

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2002
FOR
ACCOUNTING DIMENSIONS LIMITED



ACCOUNTING DIMENSIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2002

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ACCOUNTING DIMENSIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2002

DIRECTOR: C J Bevan

SECRETARY: Miss S Farwell

REGISTERED OFFICE: 1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

REGISTERED NUMBER: 03056598 (England and Wales)

ACCOUNTANTS: Hescroff Bevan
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset BH15 1NX

ACCOUNTING DIMENSIONS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MAY 2002

The director presents his report with the financial statements of the company for the year ended 31 May 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of book keeping services.

DIRECTOR

C J Bevan was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.5.02	1.6.01
Ordinary £1 shares	80	80

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C J Bevan', followed by a long horizontal flourish.

C J Bevan - DIRECTOR

Dated: 6 March 2003

ACCOUNTING DIMENSIONS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MAY 2002

		<u>2002</u>	<u>2001</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>56</u>	<u>74</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(56)	(74)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(56)	(74)
Deficit brought forward		<u>(890)</u>	<u>(816)</u>
DEFICIT CARRIED FORWARD		<u>£(946)</u>	<u>£(890)</u>

The notes form part of these financial statements

ACCOUNTING DIMENSIONS LIMITED**BALANCE SHEET**
31 MAY 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		166		222
CREDITORS: Amounts falling due within one year	5	<u>1,012</u>		<u>1,012</u>	
NET CURRENT LIABILITIES:			<u>(1,012)</u>		<u>(1,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(846)</u>		<u>£(790)</u>
CAPITAL AND RESERVES:					
Called up share capital	6		100		100
Profit and loss account			<u>(946)</u>		<u>(890)</u>
SHAREHOLDERS' FUNDS:			<u>£(846)</u>		<u>£(790)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

C J Bevan - DIRECTOR

Approved by the Board on 6 March 2003

ACCOUNTING DIMENSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. OPERATING LOSS

The operating loss is stated after charging:

	2002 £	2001 £
Depreciation - owned assets	56 ==	74 ==
Director's emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2002 nor for the year ended 31 May 2001.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc <hr/> £
COST:	
At 1 June 2001 and 31 May 2002	1,250 <hr/>
DEPRECIATION:	
At 1 June 2001	1,028
Charge for year	56 <hr/>
At 31 May 2002	1,084 <hr/>
NET BOOK VALUE:	
At 31 May 2002	166 ==
At 31 May 2001	222 ==

ACCOUNTING DIMENSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Other creditors	894	894
Accrued expenses	118	118
	<u>1,012</u>	<u>1,012</u>

6. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	2002	2001	
		value:	£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	2002	2001	
		value:	£	£	
100	Ordinary	£1	<u>100</u>	<u>100</u>	

ACCOUNTING DIMENSIONS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACCOUNTING DIMENSIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hescroff Bevan
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset BH15 1NX

Dated: 6 March 2003

ACCOUNTING DIMENSIONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2002

	2002		2001	
	£	£	£	£
Income		-		-
		—		—
Depreciation:				
Computer equipment		56		74
		—		—
NET LOSS		£(56)		£(74)
		==		==