

Financial Statements for the Year Ended 31 December 2022

for

Exodraft Limited

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for the Year Ended 31 December 2022

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DIRECTOR: Anders Haugaard

REGISTERED OFFICE: 823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

REGISTERED NUMBER: 03056589 (England and Wales)

AUDITORS: Krogh & Partners Limited, (Statutory Auditor)
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	3		34,580		44,579
CURRENT ASSETS					
Stocks	4	11,691		12,066	
Debtors	5	545,172		388,997	
Cash at bank		<u>54,641</u>		<u>136,175</u>	
		611,504		537,238	
CREDITORS					
Amounts falling due within one year	6	<u>287,735</u>		<u>295,082</u>	
NET CURRENT ASSETS			<u>323,769</u>		<u>242,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>358,349</u>		<u>286,735</u>
CAPITAL AND RESERVES					
Called up share capital	7		130,000		130,000
Retained earnings	8		<u>228,349</u>		<u>156,735</u>
SHAREHOLDERS' FUNDS			<u>358,349</u>		<u>286,735</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Approved by the director and authorised for issue on 7 February 2023 and were signed by:

Anders Haugaard - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover derives from the principal activity of the Company and is represented by invoiced sales excluding Value Added Tax.

Foreign currencies

Transactions in foreign currencies are recorded using a fixed rate of exchange. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. Gains or losses on translation are included in the profit and loss account.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Depreciation is provided at the following annual rates over the expected useful lives of the assets:

Fixtures 20 - 25% Straight line

Cars 17 - 33% Straight line

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Cars £	Totals £
COST			
At 1 January 2022 and 31 December 2022	633	49,995	50,628
DEPRECIATION			
At 1 January 2022	633	5,416	6,049
Charge for year	-	9,999	9,999
At 31 December 2022	633	15,415	16,048
NET BOOK VALUE			
At 31 December 2022	-	34,580	34,580
At 31 December 2021	-	44,579	44,579

4. **STOCKS**

	2022 £	2021 £
Finished goods	11,691	12,066

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	302,388	369,057
Amounts owed by group undertakings	229,000	10,000
Deferred tax asset	8,000	8,000
Prepayments	5,784	1,940
	<u>545,172</u>	<u>388,997</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other trade creditors	5,740	5,619
Amounts owed to group undertakings	131,090	171,958
Corporation Tax	54,033	32,659
Social security and other taxes	3,491	3,576
VAT	65,900	73,092
Other creditors	-	476
Accruals	27,481	7,702
	<u>287,735</u>	<u>295,082</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
130,000	Ordinary	1	<u>130,000</u>	<u>130,000</u>

8. **RESERVES**

	Retained earnings £
At 1 January 2022	156,735
Profit for the year	226,614
Dividends	<u>(155,000)</u>
At 31 December 2022	<u>228,349</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Lindegaard (Senior Statutory Auditor)
for and on behalf of Krogh & Partners Limited, (Statutory Auditor)

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Exodraft A/S a company incorporated in Denmark

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.