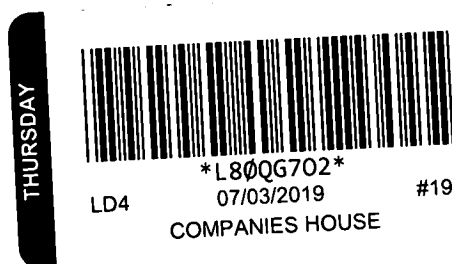


Financial Statements for the Year Ended 31 December 2018

for

Exodraft Limited



Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Exodraft Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR: Joergen Andersen

REGISTERED OFFICE: 823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

REGISTERED NUMBER: 03056589 (England and Wales)

AUDITORS: Krogh & Partners Limited, (Statutory Auditor)
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Balance Sheet

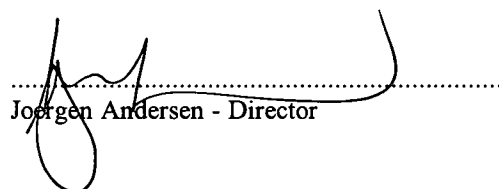
31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	44,707	29,035
CURRENT ASSETS			
Stocks	4	8,363	5,660
Debtors	5	499,377	377,514
Cash at bank		180,044	115,678
		<u>687,784</u>	<u>498,852</u>
CREDITORS			
Amounts falling due within one year	6	<u>344,769</u>	<u>206,263</u>
NET CURRENT ASSETS		<u>343,015</u>	<u>292,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>387,722</u></u>	<u><u>321,624</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	130,000	130,000
Retained earnings	8	<u>257,722</u>	<u>191,624</u>
SHAREHOLDERS' FUNDS		<u><u>387,722</u></u>	<u><u>321,624</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Approved by the director on February 11, 2019 and were signed by:



 Joergen Andersen - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover derives from the principal activity of the Company and is represented by invoiced sales excluding Value Added Tax.

Foreign currencies

Transactions in foreign currencies are recorded using a fixed rate of exchange. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. Gains or losses on translation are included in the profit and loss account.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Depreciation is provided at the following annual rates over the expected useful lives of the assets:

Fixtures 20 - 25% Straight line
Cars 17 - 33% Straight line

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Cars £	Totals £
COST			
At 1 January 2018	5,216	49,704	54,920
Additions	-	33,915	33,915
Disposals	-	(23,980)	(23,980)
	<hr/>	<hr/>	<hr/>
At 31 December 2018	5,216	59,639	64,855
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2018	4,846	21,039	25,885
Charge for year	211	14,035	14,246
Eliminated on disposal	-	(19,983)	(19,983)
	<hr/>	<hr/>	<hr/>
At 31 December 2018	5,057	15,091	20,148
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2018	159	44,548	44,707
	<hr/>	<hr/>	<hr/>
At 31 December 2017	370	28,665	29,035
	<hr/>	<hr/>	<hr/>

4. **STOCKS**

	2018 £	2017 £
Finished goods	8,363	5,660
	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	344,140	373,851
Amounts owed by group undertakings	150,036	-
Prepayments	5,201	3,663
	<hr/>	<hr/>
	499,377	377,514
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other trade creditors	1,809	2,296
Amounts owed to group undertakings	184,639	86,855
Corporation Tax	52,195	35,612
Social security and other taxes	12,878	5,177
VAT	80,239	72,123
Accruals	13,009	4,200
	<hr/>	<hr/>
	344,769	206,263
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
130,000	Ordinary	1	<u>130,000</u>	<u>130,000</u>

8. RESERVES

	Retained earnings £
At 1 January 2018	191,624
Profit for the year	216,098
Dividends	<u>(150,000)</u>
At 31 December 2018	<u>257,722</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Lindegaard (Senior Statutory Auditor)
for and on behalf of Krogh & Partners Limited, (Statutory Auditor)

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Exodraft A/S a company incorporated in Denmark