

Abbreviated Accounts for the Year Ended 31 December 2015

for

Exodraft Limited

WEDNESDAY



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COMPANIES HOUSE

Exodraft Limited

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for the Year Ended 31 December 2015

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Exodraft Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR: Joergen Andersen

REGISTERED OFFICE: 823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

REGISTERED NUMBER: 03056589 (England and Wales)

AUDITORS: Krogh & Partners Limited, (Statutory Auditor)
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Report of the Independent Auditors to
Exodraft Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Exodraft Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

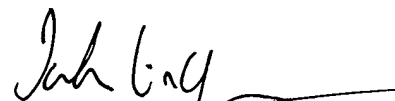
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Lindegaard (Senior Statutory Auditor)
for and on behalf of Krogh & Partners Limited, (Statutory Auditor)
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Date: 15/2-2016

Exodraft Limited (Registered number: 03056589)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		32,723		47,587
CURRENT ASSETS					
Stocks		3,029		4,236	
Debtors		379,120		429,345	
Cash at bank		12,778		26,148	
		<u>394,927</u>		<u>459,729</u>	
CREDITORS					
Amounts falling due within one year		<u>201,108</u>		<u>277,011</u>	
NET CURRENT ASSETS			<u>193,819</u>		<u>182,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,542</u>		<u>230,305</u>
CAPITAL AND RESERVES					
Called up share capital	3		130,000		130,000
Retained earnings			<u>96,542</u>		<u>100,305</u>
SHAREHOLDERS' FUNDS			<u>226,542</u>		<u>230,305</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the director on 15/2/2016 and were signed by:


Joergen Andersen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover derives from the principal activity of the Company and is represented by invoiced sales excluding Value Added Tax.

Foreign currencies

Transactions in foreign currencies are recorded using a fixed rate of exchange. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. Gains or losses on translation are included in the profit and loss account.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Depreciation is provided at the following annual rates over the expected useful lives of the assets:

Fixtures 20 - 25% Straight line

Cars 17 - 33% Straight line

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	88,843
Additions	23,980
Disposals	(24,515)
At 31 December 2015	88,308
DEPRECIATION	
At 1 January 2015	41,256
Charge for year	24,050
Eliminated on disposal	(9,721)
At 31 December 2015	55,585
NET BOOK VALUE	
At 31 December 2015	32,723
At 31 December 2014	47,587

Exodraft Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
130,000	Ordinary	1	<u>130,000</u>	<u>130,000</u>