



MONKHALL FISHERIES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

MONKHALL FISHERIES LIMITED
REGISTERED NUMBER: 3056508

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	2	98,402	96,385
CURRENT ASSETS			
Stocks		18,300	15,777
Debtors		512	85
Cash at bank		2,985	240
		<u>21,797</u>	<u>16,102</u>
CREDITORS: amounts falling due within one year		<u>(154,054)</u>	<u>(149,206)</u>
NET CURRENT LIABILITIES		<u>(132,257)</u>	<u>(133,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,855)</u>	<u>(36,719)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(34,855)</u>	<u>(37,719)</u>
SHAREHOLDERS' DEFICIT		<u>(33,855)</u>	<u>(36,719)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 22 July 2010.



A Parsonage
Director

The notes on pages 2 to 3 form part of these financial statements

MONKHALL FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and equipment	-	25%	straight line
Fish pools	-	0%	

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

MONKHALL FISHERIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2008	123,586
Additions	3,244
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At 31 October 2009	126,830
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Depreciation	
At 1 November 2008	27,201
Charge for the year	1,227
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At 31 October 2009	28,428
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Net book value	
At 31 October 2009	98,402
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At 31 October 2008	96,385
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3 SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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4 DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other creditors is an amount due to the directors of £151,841 (2008 £147,431) The loan is interest free with no fixed terms of repayment

5 CONTROLLING PARTY

The company is controlled by its directors