
MONKHALL FISHERIES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

TUESDAY



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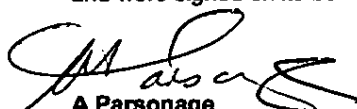
MONKHALL FISHERIES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2008**

	Note	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible fixed assets	2			96,385			97,410
CURRENT ASSETS							
Stocks			15,775			16,185	
Debtors			85			-	
Cash at bank			240			95	
			<u>16,100</u>			<u>16,280</u>	
CREDITORS: amounts falling due within one year	3		<u>(149,205)</u>			<u>(145,054)</u>	
NET CURRENT LIABILITIES				<u>(133,105)</u>			<u>(128,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(36,720)</u>			<u>(31,364)</u>
CAPITAL AND RESERVES							
Called up share capital	4			1,000			1,000
Profit and loss account				<u>(37,720)</u>			<u>(32,364)</u>
SHAREHOLDERS' DEFICIT				<u>(36,720)</u>			<u>(31,364)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 August 2009.


A Parsonage
Director

The notes on pages 2 to 3 form part of these financial statements.

MONKHALL FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and equipment	-	25%	straight line
Fish pools	-	0%	

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

MONKHALL FISHERIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2007	123,399
Additions	187
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At 31 October 2008	123,586
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Depreciation	
At 1 November 2007	25,989
Charge for the year	1,212
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At 31 October 2008	27,201
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Net book value	
At 31 October 2008	96,385
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At 31 October 2007	97,410
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3. CREDITORS:

Amounts falling due within one year

The bank loans and overdraft are secured on the personal assets of the directors.

4. SHARE CAPITAL

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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5. TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount due to the directors of £147,431 (2007: £138,666). The loan is interest free with no fixed terms of repayment.

6. CONTROLLING PARTY

The company is controlled by its directors.