

**Company number
3056227 (ENGLAND AND WALES)**

**LANDLEAF LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
OAKLEY HOUSE, HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

TUESDAY



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COMPANIES HOUSE

LANDLEAF LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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AUDITORS' REPORT TO LANDLEAF LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Landleaf Limited for the year ended 30 November 2009, prepared under s 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with s 244 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s 444 of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gerard Mallaghan FCA (Senior Statutory Auditor)

for and on behalf of Moore Stephens
Chartered Accountants
Statutory Auditors
Oakley House, Headway Business Park
3 Saxon Way West
Corby
Northamptonshire

Date 17 August 2010

COMPANY NUMBER. 3056227 (ENGLAND AND WALES)

LANDLEAF LIMITED

ABBREVIATED BALANCE SHEET

AT 30 NOVEMBER 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible assets	2		8,910		11,137
Investments	3		3,364,772		3,485,373
			<u>3,373,682</u>		<u>3,496,510</u>
Current assets					
Debtors		128,614		103,576	
Cash at bank and in hand		426,133		126,984	
		<u>554,747</u>		<u>230,560</u>	
Creditors					
Amounts falling due within one year		(28,120)		(42,313)	
Net current assets			<u>526,627</u>		<u>188,247</u>
Total assets less current liabilities			<u>3,900,309</u>		<u>3,684,757</u>
Creditors					
Amounts falling due after more than one year			(1,865,500)		(1,865,500)
Net assets			<u><u>2,034,809</u></u>		<u><u>1,819,257</u></u>
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve			692,358		720,762
Profit and loss account			1,342,449		1,098,493
Shareholders' funds			<u><u>2,034,809</u></u>		<u><u>1,819,257</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 12 August 2010 and signed on its behalf


N J Ellaby - Director

The annexed notes form part of these financial statements

LANDLEAF LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Plant and machinery	20% per annum reducing balance
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A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

Investment properties

The investment properties have not been depreciated in accordance with Statement of Standard Accounting Practice No 19, and are revalued on an open market basis

2 Tangible fixed assets

	Total £
Cost	
At 1 December 2008	23,462
At 30 November 2009	23,462
Depreciation	
At 1 December 2008	12,325
Charge for the year	2,227
At 30 November 2009	14,552
Net book value	
At 30 November 2009	8,910
At 30 November 2008	11,137

LANDLEAF LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

3 Investments

	Total £
Cost	
At 1 December 2008	3,485,373
Reclassifications or retirements	<u>(120,601)</u>
At 30 November 2009	<u>3,364,772</u>
Net book value	
At 30 November 2009	<u><u>3,364,772</u></u>
At 30 November 2008	<u><u>3,485,373</u></u>

4 Creditors

Of the creditors due after more than one year £890,000 is secured

5 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>