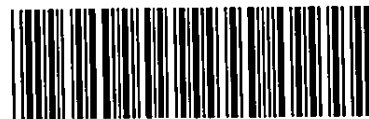


Company Registration No. 03055804

Onetel Limited

**Report and financial statements
For the year ended 31 March 2008**

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Onetel Limited

The director presents his annual report and accounts of the company for the year ended 31 March 2008.

The company has not traded during the financial year and accordingly no profit and loss account has been prepared.

Directors

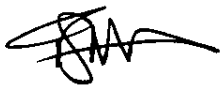
The directors who served during the period and subsequently were as follows:

R Taylor	(resigned 14 January 2008)
T S Morris	
N Langstaff	(resigned 14 January 2008)
R Smelt	(resigned 7 November 2007)

Secretary

T S Morris	(resigned 14 January 2008)
S Kazeneh	(appointed 14 January 2008)

Approved and signed by the Director:



T S Morris
Director
12 September 2008

Onetel Limited

Balance sheet As at 31 March 2008

	2008 £	2007 £
Current assets		
Debtors	1	1
	<u>1</u>	<u>1</u>
Net current assets	1	1
	<u>1</u>	<u>1</u>
Net assets	1	1
	<u>1</u>	<u>1</u>
Capital and reserves		
Called-up share capital	1	1
	<u>1</u>	<u>1</u>
Total shareholders' funds	1	1
	<u>1</u>	<u>1</u>

Onetel Limited

Notes to the balance sheet As at 31 March 2008

1. Accounting policy

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards under the historical cost convention for the current and preceding financial year.

2. Directors' remuneration and employees

The directors' did not receive any remuneration in the period for their services to the company (2007 – £nil). The company does not have any employees (2007 – nil).

3. Called-up share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called-up, allotted and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4. Parent undertaking and controlling party

The immediate and ultimate parent company and controlling party is The Carphone Warehouse Group PLC, a company incorporated in Great Britain.

The only group of which Onetel Limited is a member and for which group financial statements are drawn up is that headed by The Carphone Warehouse Group PLC whose principal place of business is at 1 Portal Way, London, W3 6RS. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

5. Related party transactions

The cost of the annual return fee was borne by the Company's ultimate parent company, The Carphone Warehouse Group PLC, without any right of reimbursement.

Onetel Limited

Statements

- For the year ended 31 March 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- The director acknowledges his responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



T S Morris
Director
12 September 2008