

ABBAY HOMECARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2001



INDEPENDENT AUDITORS' REPORT TO ABBEY HOMECARE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Abbey Homecare Limited for the year ended 30th September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

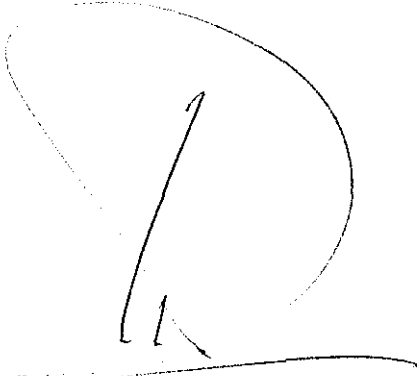
The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to be 'Kirk Rice', is written over a horizontal line.

Kirk Rice
Accountants and Registered Auditors
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP
12th December 2001

ABBAY HOMECARE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30TH SEPTEMBER 2001**

	Notes	2001	2000
Fixed assets	2		
Tangible fixed assets		92,120	201,475
Current assets			
Debtors		249,949	141,181
Cash at bank and in hand		293,717	51,560
		543,666	192,741
Creditors: amounts falling due within one year		(200,981)	(104,855)
Net current assets		342,685	87,886
Total assets less current liabilities		434,805	289,361
Creditors: amounts falling due after more than one year		(14,361)	(4,772)
		420,444	284,588
Capital and reserves			
Share capital	3	100	100
Share premium account		369,296	369,296
Profit and loss account		51,048	(84,807)
Shareholders' funds		420,444	284,589

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 12th December 2001 and signed on its behalf by:

AE Wilton
Director



ABBAY HOMECARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	2%
Leasehold properties	Term
Furniture and equipment	25%
Fixtures and fittings	25%

Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible fixed assets	Total
Cost		
At 1st October 2000	255,910	255,910
Additions	96,627	96,627
Disposals	(202,289)	(202,289)
At 30th September 2001	150,248	150,248

ABBAY HOMECARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2001

Depreciation and amortisation

At 1st October 2000	54,434	54,434
Charge for the year	23,778	23,778
On disposals	(20,084)	(20,084)

At 30th September 2001

58,128	58,128
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Net book value

At 30th September 2001

92,120	92,120
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At 30th September 2000

201,476	201,476
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3 Share capital

2001

Authorised

Ordinary shares of £1.00 each

10,000

10,000

Allotted

Allotted, called up and fully paid ordinary shares of £1.00 each

100

100