

Co Reg No 3054538

**Baseflair Limited**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**1 October 2016 to 30 September 2017**

**Chris Hill, Hill Day**  
**Beds MK44 2RA**

SATURDAY



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COMPANIES HOUSE

**Baseflair Limited**

**1 October 2016 to 30 September 2017**

CO REGISTERED NUMBER : 3054538 (England)

DIRECTORS : P P Bailey  
P Bigg-Wither  
C D Robinson

COMPANY SECRETARY : K E Watson

REGISTERED OFFICE : Reindeer House  
Corby Rd, Swayfield  
Lincs NG33 4LQ

ACCOUNTANTS : Chris Hill, Hill Day  
Reindeer House  
Corby Rd, Swayfield  
Lincs NG33 4LQ

**Baseflair Limited**  
**REPORT OF THE DIRECTORS**  
**1 October 2016 to 30 September 2017**

The directors present their annual report and financial statements for the year ended 30 September 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company is to supervise the management of the property at 73 Brondesbury Villas for the mutual benefit of the leaseholders.

**DIRECTORS**

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>	
	<u>2017</u>	<u>2016</u>
P P Bailey	1	1
P Bigg-Wither	1	1
C D Robinson	1	1

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**ACCOUNTANTS**

The accountants, Messrs Hill Day, have expressed their willingness to continue to act for the company. A resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

Signed on behalf of the Board



Ms K E Watson  
Secretary

Approved by the Board - Date: 13/3/2018

**Baseflair Limited**  
**INCOME AND EXPENDITURE ACCOUNT**  
**Year ended 30 September 2017**

	Notes	2017 £	2016 £
Turnover	2	2,300	6,520
Administrative expenses		<u>2,224</u>	<u>8,791</u>
Surplus/(Deficit) before taxation	3	76	(2,271)
Taxation	4	0	0
Surplus/(Deficit) for the year after taxation		<u>76</u>	<u>(2,271)</u>
Retained surplus brought forward		58	2,329
Retained surplus carried forward		<u><u>134</u></u>	<u><u>58</u></u>

None of the company's activities were acquired or discontinued in the above two financial years.  
Turnover and operating surplus or deficit derive wholly from continuing operations.  
The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

**Baseflair Limited**  
**BALANCE SHEET**  
**as at 30 September 2017**

		<u>2017</u>	<u>2016</u>
<b>CURRENT ASSETS</b>			
Debtors		0	0
Cash at bank and in hand		526	450
		<u>526</u>	<u>450</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(388)	(388)
		<u>138</u>	<u>62</u>
<b>NET ASSETS</b>			
		<u>138</u>	<u>62</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	6	4	4
Profit and loss account		134	58
		<u>138</u>	<u>62</u>

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under s477(2) Co Act 2006 from the requirement to have its accounts audited
- (b) the members have not required the company to obtain an audit in accordance with S476 of the Act
- (c) and acknowledge their responsibilities for:-
  - (i) ensuring that the company keeps accounting records which comply with s386 of the Act
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of s393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Reduced disclosure

The directors have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board

Date: 13/3/18

Signed on behalf of the Board:

(Director) Mr P P Bailey



The attached notes form an integral part of these accounts.

**Baseflair Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 30 September 2017**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements are prepared under the historical cost convention.

**(b) Statement of Cash Flows**

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

**(c) Turnover**

Turnover represents the invoiced value of services provided by the company.

**2 TURNOVER**

The income is attributable to the one principal activity carried out in the UK.

	<u>2017</u>	<u>2016</u>
<b>3 OPERATING DEFICIT</b>		
Operating deficit is stated after charging:	£	£
Directors' emoluments	<u>0</u>	<u>0</u>

**4 TAXATION**

The company is a mutual trading company not subject to corporation tax.

**5 DEBTORS**

	£	£
Sums due from shareholders	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£	£
Accruals	388	388
Loan from director	<u>0</u>	<u>0</u>
	<u>388</u>	<u>388</u>

**6 SHARE CAPITAL**

	£	£
Authorised:		
100 Ordinary £1 shares	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
4 Ordinary £1 shares	<u>4</u>	<u>4</u>