

"Registered"

COMPANY REGISTRATION NUMBER 3054421

6 KIDDERPORE AVENUE LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2006



L. HANDWORKER & CO
Accountants
37, Kings Avenue
Woodford Green
Essex IG8 0JD

6 KIDDERPORE AVENUE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

| CONTENTS | PAGE |
|---|-------------|
| The directors' report | 1 |
| Balance sheet | 2 |
| Profit and loss account | 3 |
| Notes to the financial statements | 4 |
| The following pages do not form part of the financial statements | |
| Accountants' report to the directors | 7 |
| Detailed profit and loss account | 8 |
| Notes to the detailed profit and loss account | 9 |

6 KIDDERPORE AVENUE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2006

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the ownership and management of 6, Kidderpore Avenue, Hampstead, London NW3 7SP.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

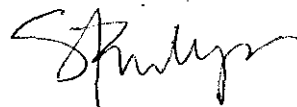
| | Ordinary Shares of £1 each | |
|-----------------|----------------------------|--------------------|
| | At 31 March 2006 | At 1 April 2005 |
| MR B.R. Fargion | 1 | 1 |
| MRS M. Phillips | <u>9,999</u> | <u>9,999</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Dane Court
6 Kidderpore Avenue
London
NW3 7SP

Signed by order of the directors



MISS S. PHILLIPS
Company Secretary

Approved by the directors on 24 July 2006

6 KIDDERPORE AVENUE LIMITED

BALANCE SHEET

31 MARCH 2006

| | Note | 2006 £ | £ | 2005 £ |
|---|------|-----------|---------|-----------|
| FIXED ASSETS | | | | |
| Tangible assets | 2 | | 10,000 | 10,000 |
| CURRENT ASSETS | | | | |
| Debtors | 3 | 349 | | 3,662 |
| Cash at bank | | 1,892 | | — |
| | | 2,241 | | 3,662 |
| CREDITORS: Amounts falling due within one year | 4 | 3,641 | | 4,492 |
| NET CURRENT LIABILITIES | | | (1,400) | (830) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 8,600 | 9,170 |
| CAPITAL AND RESERVES | | | | |
| Called-up equity share capital | 5 | | 10,000 | 10,000 |
| Profit and loss account | | | (1,400) | (830) |
| SHAREHOLDERS' FUNDS | | | 8,600 | 9,170 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 24 July 2006 and are signed on their behalf by:

MRS M. PHILLIPS
Director



The notes on pages 4 to 5 form part of these financial statements.

6 KIDDERPORE AVENUE LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2006

| | Note | 2006 £ | 2005 £ |
|---|------|----------------|---------------|
| TURNOVER | | 18,089 | 17,708 |
| Administrative expenses | | 18,003 | 17,773 |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 86 | (65) |
| Tax on profit/(loss) on ordinary activities | | — | — |
| RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR | | 86 | (65) |
| Balance brought forward | | (1,486) | (765) |
| Balance carried forward | | (1,400) | (830) |

The notes on pages 4 to 5 form part of these financial statements.

6 KIDDERPORE AVENUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

| | Freehold Property £ |
|-----------------------------------|-------------------------------|
| COST | |
| At 1 April 2005 and 31 March 2006 | <u><u>10,000</u></u> |
| DEPRECIATION | |
| At 1 April 2005 and 31 March 2006 | <u><u>—</u></u> |
| NET BOOK VALUE | |
| At 31 March 2006 | <u><u>10,000</u></u> |
| At 31 March 2005 | <u><u>10,000</u></u> |

3. DEBTORS

| | 2006 £ | 2005 £ |
|------------------------------|-------------------|---------------------|
| Trade debtors | — | 1,400 |
| Payments received on account | — | 1,588 |
| Other debtors | <u><u>349</u></u> | <u><u>674</u></u> |
| | <u><u>349</u></u> | <u><u>3,662</u></u> |

6 KIDDERPORE AVENUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

4. CREDITORS: Amounts falling due within one year

| | 2006 | 2005 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | — | 1,431 |
| Other creditors | <u>3,641</u> | <u>3,061</u> |
| | <u>3,641</u> | <u>4,492</u> |

5. SHARE CAPITAL

Authorised share capital:

| | 2006 | 2005 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |

Allotted, called up and fully paid:

| | 2006 | £ | 2005 | £ |
|----------------------------|---------------|---------------|---------------|---------------|
| | No | | No | |
| Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

6. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

| | 2006 | 2005 |
|-----------------------|----------|----------|
| | £ | £ |
| Directors' emoluments | <u>—</u> | <u>—</u> |

7. COMPARATIVES

Where changes in presentation have been made, comparative figures have been adjusted accordingly.