

Valuplast Limited
Registered No: 3054227

Directors' Report and Financial Statements

Year Ended 31 December 2010



Valuplast Limited

Directors' Report For The Year Ended 31 December 2010

The directors present their report and the financial statements of the company for the year ended 31 December 2010. The registered number of the company is 3054227.

Principal Activities

The company has not traded during the year and there are no plans to re-activate it.

Directors and Their Interests

The Directors during the year were as follows:

PRC Davis
D Eggleston
P Peuch
DM Tyson

No director had any financial interest in the company at any time during the year.

Directors' Responsibility Statements

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- a Select suitable accounting policies and then apply them consistently,
- b Make judgments and estimates that are reasonable and prudent,
- c Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



AV Davey
Company Secretary

31 March 2011

Valuplast Limited

Balance Sheet - 31 December 2010

	2010 £	2009 £
Current assets and net assets		
Debtors	815	815
Share capital	815	815

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

Approved by the board of directors and authorised for issue on 31 March 2011

PRC Davis

DM Tyson

) DIRECTORS

NOTES TO THE ACCOUNTS

- 1 The financial statements are drawn up under the historical cost convention
- 2 The amount due by the company's parent undertaking, Valuplast UK Limited, incorporated in England, is shown as a debtor

3 Share Capital	2010 £	2009 £
Equity shares		
Authorised 10,000 ordinary shares of £5 each	50,000	50,000
Allotted and fully paid, 163 ordinary shares of £5 each	815	815