

PricewaterhouseCoopers
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The Directors
Abbey National American Investments Limited
Abbey House
Baker Street
London
NW1 6XL

9 June 1999



Dear Sirs,

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Abbey National American Investments Limited, registered number 3053574 with effect from 17 June 1999.

Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Abbey National American Investments Limited.

Yours faithfully,

PricewaterhouseCoopers

