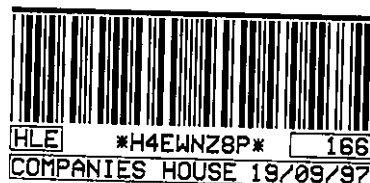


REGISTERED NUMBER: 3053209 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st March 1997

for

A & S Electrical Holdings Limited



A & S Electrical Holdings Limited

Index to the Abbreviated Financial Statements  
for the Year Ended 31st March 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

**A & S Electrical Holdings Limited**  
**Company Information**  
**for the Year Ended 31st March 1997**

**DIRECTORS:**

Mr S J Hodgson  
Mr R E Kitchingman  
Mr K Lucas  
Mr H Thackray

**SECRETARY:**

Mr H Thackray

**REGISTERED OFFICE:**

Unit 3, Techno Trading Estate  
Station Road  
Morley  
Leeds  
West Yorkshire  
LS27 8JT

**REGISTERED NUMBER:**

3053209 (England and Wales)

**AUDITORS:**

Barker & Company  
Chartered Certified Accountants and  
Registered Auditors  
Stanningley Hall  
81 Bradford Road  
Stanningley, Pudsey  
LS28 6AT

**A & S Electrical Holdings Limited**

**Report of the Auditors to  
A & S Electrical Holdings Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

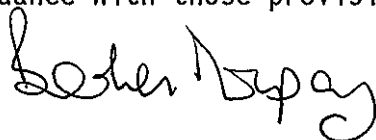
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Barker & Company  
Chartered Certified Accountants and  
Registered Auditors  
Stanningley Hall  
81 Bradford Road  
Stanningley, Pudsey  
LS28 6AT

Dated: 1st September 1997

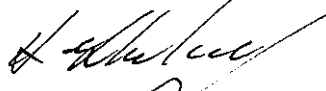
**A & S Electrical Holdings Limited**

**Abbreviated Balance Sheet**  
**31st March 1997**

	Notes	1997		1996	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		1		1
<b>CURRENT ASSETS:</b>					
Debtors		49,553		24,877	
<b>CREDITORS:</b> Amounts falling due within one year		<u>49,270</u>		<u>24,235</u>	
<b>NET CURRENT ASSETS:</b>			<u>283</u>		<u>642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£284</u>		<u>£643</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(716)		(357)
Shareholders' funds			<u>£284</u>		<u>£643</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Mr H Thackray - DIRECTOR

Approved by the Board on 1st September 1997

**A & S Electrical Holdings Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31st March 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Group accounts**

The company and its subsidiary comprises a small group and has therefore taken advantage of the exemption provided by s.248 of the Companies Act 1985 not to prepare group accounts.

**Franked investment income**

Franked investment income comprises the amount of qualifying distribution received from a UK resident company plus the related tax credit. An amount equivalent to the credit has been treated as part of the charge for taxation.

**2. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1st April 1996	
and 31st March 1997	1
	—
<b>NET BOOK VALUE:</b>	
At 31st March 1997	£1
	==
At 31st March 1996	£1
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Allenby & Stokell Limited**

Nature of business: Electrical Contractors

Class of shares:	%
Ordinary £1 Shares	holding 100.00

	1997	1996
	£	£
Aggregate capital and reserves	132,447	101,128
Profit for the year/period	55,319	44,461
	=====	=====

A & S Electrical Holdings Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31st March 1997

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>