

COLLEGE MEWS 1994 LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>st</sup> OCTOBER 2004

COMPANY NUMBER

3053159



**Directors report**

The Directors present their report and the Financial statements for the year ended 31<sup>st</sup> October 2004.

**Principal Activity**

The Company's principal activity continues to be that of the management and maintenance of the buildings and surrounding areas.

**Directors**

The Directors who served during the year and their beneficial interests in the Company's Ordinary Share capital were:-

	Number of Shares	
	2004	2003
J M Pennington	1	1
A E Watkinson	1	1
W M Quirk	1	1
G Conti	1	1

Mr Conti died in May 2004 and was not replaced as a Director at the time

T P Batty	0	1
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Mr Batty was not re-elected as a Director with effect from 1<sup>st</sup> November 2003

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on 25<sup>th</sup> November 2004.

.....J M Pennington.....

J M Pennington  
Company Secretary

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2004**

	Notes	2004 £	2003 £
Contributions from Residents	2	2,673	2,639
Bank Interest (nett)		25	11
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		2,698	2,650
Less Administration Expenses		2,633	2,528
		<hr/>	<hr/>
Surplus on Ordinary Activities Before Taxation	3	65	122
Taxation on Surplus on Ordinary Activities	4	0	0
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Surplus on Ordinary Activities After Taxation		65	122
Surplus Brought Forward		435	313
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Surplus to Carry Forward		£500	£435
		<hr/>	<hr/>

There were no recognised gains or losses in 2003 or 2004 other than those included in the Profit and Losses Account.

The notes on Pages 5 to 6 form part of these financial statements.

**BALANCE SHEET AS AT 31<sup>st</sup> OCTOBER 2004**

	Notes	2004	2003
<b>Current assets</b>			
Debtors	5	23	23
Cash at Bank and In Hand		500	435
<b>Creditors</b>			
Amounts falling due within 1 year	6	0	0
<b>NETT ASSETS</b>		<b>523</b>	<b>458</b>
<b>Capital and Reserves</b>			
Called up Share Capital	7	23	23
Reserves		500	435
<b>SHAREHOLDERS FUNDS</b>	8	<b>523</b>	<b>458</b>

The Directors consider that the Company is entitled to exemption from the requirements to have an audit under the provisions of Section 294A(1) of the Companies Act 1985. No member holding in the aggregate at least 10% of the Issued Share Capital of the Company or of any class thereof have issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at 31<sup>st</sup> October 2004 in accordance with the requirements of the Act relating to the accounts so far applicable to the Company.

The Directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small Companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the Company qualifies as a small Company and is entitled to make use of the special exemptions.

These accounts were approved by the Board on 25<sup>th</sup> November 2004 and signed on their behalf.

*J. M. Pennington*

J.M.Pennington  
Company Secretary/Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> OCTOBER 2004

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts:-

The financial statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the Director's report, all of which are continuing.

1.2 Cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2. CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions towards expenses.

3. OPERATING SURPLUS/DEFICIT

The operating result is stated after charging:-

	2004	2003
	£	£
Director's Emoluments	0	0

4. TAXATION

No charge has been included in these accounts on the basis that the Company's income was provided by the members to meet expenditure for their benefit.

5. DEBTORS

	2004	2003
	£	£
Due within one year	0	0
Other Debtors	23	23

6. CREDITORS

	2004	2003
	£	£
Creditors falling due within one year	0	0

## NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2004

7	<u>CALLED UP SHARE CAPITAL</u>	2004	2003
		£	£
	Authorised Ordinary Shares @ £1	23	23
	Issued Ordinary Shares @£1	23	23
8	<u>RECONCILIATION OF SHAREHOLDER'S FUNDS</u>		
	Surplus for the Year	65	122
	Shareholder's Opening Funds	458	336
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		523	458
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REVENUE ACCOUNTS FOR YEAR ENDED 31st OCTOBER 2004REVENUE

	2004	2003
	£	£
Contributions from residents	2,673	2,639
Bank Interest Received	25	11
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	2,698	2,650

LESS EXPENSES

Insurance	648	621
Electricity & Light Bulbs	82	45
Stationery Telephone & Postage	12	15
Gardening	1,760	1,663
Cleaning	44	0
Bank Charges	41	44
Accountancy Fee	0	100
Companies House Fee	15	15
Meeting Expenses	25	25
Flowers & Bulbs	6	0
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	2,633	2,528

SURPLUS FOR THE YEAR	65	122
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SURPLUS BROUGHT FORWARD	435	313
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	500	435
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