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COLLEGE MEWS 1994 LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>st</sup> OCTOBER 2007

COMPANY NUMBER

3053159

THURSDAY



\*A11CIZJ5\*  
A49 08/05/2008 44  
COMPANIES HOUSE

A05 \*A01KKZAC\*  
29/04/2008 330  
COMPANIES HOUSE

**Directors report**

The Directors present their report and the Financial statements for the year ended 31<sup>st</sup>.  
October 2007.

**Principal Activity**

The Company's principal activity continues to be that of the management and maintenance of the buildings and surrounding areas

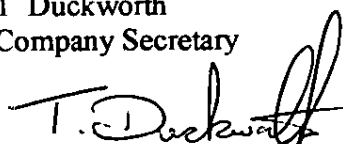
**Directors**

The Directors who served during the year and their beneficial interests in the Company's Ordinary Share capital were

	Number of Shares	
	2006	2007
J M Pennington	1	1
A E Watkinson	1	1
W M Quirk	1	1
T Duckworth	1	1
J Holden	1	1

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on 25<sup>th</sup> November 2004

T Duckworth  
Company Secretary



**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

	Notes	2007 £	2006 £
Contributions from Residents	2	2,578	3 182
Bank Interest (net)		1	4
		<hr/> 2,578	<hr/> 3,186
Less Administration Expenses		2,485	2,471
Surplus on Ordinary Activities Before Taxation	3	93	715
Taxation on Surplus on Ordinary Activities	4	0	0
		<hr/> 93	<hr/> 715
Surplus on Ordinary Activities After Taxation		93	715
Surplus Brought Forward		837	122
		<hr/> £930 00	<hr/> £837
Surplus to Carry Forward			

There were no recognised gains or losses in 2006 or 2007 other than those included in the Profit and Losses Account

The notes on Pages 5 to 6 form part of these financial statements

**BALANCE SHEET AS AT 31<sup>st</sup> OCTOBER 2007**

	Notes	2007	2006
<b>Current assets</b>			
Debtors	5	23	23
Cash at Bank and In Hand		930	837
<b>Creditors</b>			
Amounts falling due within 1 year	6	0	0
<b>NETT ASSETS</b>		<u>953</u>	<u>860</u>
<b>Capital and Reserves</b>		<u>—</u>	<u>—</u>
Called up Share Capital	7	23	23
Reserves		930	837
<b>SHAREHOLDERS FUNDS</b>	8	<u>953</u>	<u>860</u>

The Directors consider that the Company is entitled to exemption from the requirements to have an audit under the provisions of Section 294A (1) of the Companies Act 1985. No member holding in the aggregate at least 10% of the Issued Share Capital of the Company or of any class thereof have issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at 31<sup>st</sup> October 2007 in accordance with the requirements of the Act relating to the accounts so far applicable to the Company.

The Directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small Companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the Company qualifies as a small Company and is entitled to make use of the special exemptions.

These accounts were approved by the Board on 8<sup>th</sup> November 2007 and signed on their behalf

T Duckworth  
Company Secretary/Treasurer/Director



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>st</sup> OCTOBER 2007**

**1 ACCOUNTING POLICIES**

**1 1 Basis of Preparation of Accounts.-**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the Director's report, all of which are continuing

**1 2 Cashflow**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions towards expenses

**3 OPERATING SURPLUS/DEFICIT**

The operating result is stated after charging

	2007	2006
	£	£
Director's Emoluments	0	0

**4 TAXATION**

No charge has been included in these accounts on the basis that the Company's income was provided by the members to meet expenditure for their benefit

**5 DEBTORS**

	2007	2006
	£	£
Due within one year	0	0
Other Debtors	23	23

**6 CREDITORS**

	2007	2006
	£	£
Creditors falling due within one year	0	0

**NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31st OCTOBER 2007**

<b>7</b>	<b><u>CALLED UP SHARE CAPITAL</u></b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Authorised Ordinary Shares @ £1	23	23
	Issued Ordinary Shares @£1	23	23
<b>8</b>	<b>RECONCILIATION OF SHAREHOLDER'S FUNDS</b>		
	Surplus for the Year	93	715
	Shareholder's Opening Funds	837	122
		<hr/>	<hr/>
		930	837
		<hr/>	<hr/>

**COLLEGE MEWS 1994 LIMITED**

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**REVENUE ACCOUNTS FOR THE YEAR**  
**ENDED 31st OCTOBER 2006****REVENUE**

	2007 £	2006 £
Contributions from residents	2,578	3,182
Bank Interest Received (Nett)	1	4
	<hr/>	<hr/>
	2,579	3,186

**LESS EXPENSES**

Insurance	757	776
Electricity & Light Bulbs	101	96
General Maintenance	214	2
Stationery Telephone & Postage	6	12
Gardening	1,368	1,504
Bank Charges	0	28
Solicitors Charges	0	0
Companies House Fee	15	30
Meeting Expenses	25	25
	<hr/>	<hr/>
	2,486	2,473

**SURPLUS FOR THE YEAR**

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93715**SURPLUS BROUGHT FORWARD**

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837122

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