

COLLEGE MEWS 1994 LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st OCTOBER 2006

COMPANY NUMBER

3053159

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A17 23/02/2007 632
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A28 09/02/2007 236
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Directors report

The Directors present their report and the Financial statements for the year ended 31st

October 2006

Principal Activity

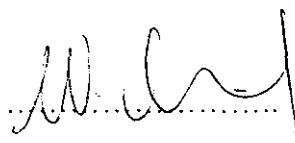
The Company's principal activity continues to be that of the management and maintenance of the buildings and surrounding areas.

Directors

The Directors who served during the year and their beneficial interests in the Company's Ordinary Share capital were:

	Number of Shares	
	2005	2006
J M Pennington	1	1
A E Watkinson	1	1
W M Quirk	1	1
T Duckworth	1	1
J Holden		1

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on 25th November 2004.



W. M. Quirk
Company Secretary

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2006

	Notes	2006 £	2005 £
Contributions from Residents	2	3,182	2,698
Bank Interest (nett)		4	30
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		3,186	2,728
Less Administration Expenses		2,471	3,106
		<hr/>	<hr/>
Surplus on Ordinary Activities Before Taxation	3	715	Dr 378
Taxation on Surplus on Ordinary Activities	4	0	0
		<hr/>	<hr/>
Surplus on Ordinary Activities After Taxation		715	Dr 378
Surplus Brought Forward		122	500
		<hr/>	<hr/>
Surplus to Carry Forward		£837	£122
		<hr/>	<hr/>

There were no recognised gains or losses in 2005 or 2006 other than those included in the Profit and Losses Account.

The notes on Pages 5 to 6 form part of these financial statements.

BALANCE SHEET AS AT 31st OCTOBER 2006

	Notes	2006	2005
Current assets			
Debtors	5	23	23
Cash at Bank and In Hand		837	122
Creditors			
Amounts falling due within 1 year	6	0	0
NETT ASSETS		<u>860</u>	<u>145</u>
Capital and Reserves		<u>—</u>	<u>—</u>
Called up Share Capital	7	23	23
Reserves		837	122
SHAREHOLDERS FUNDS	8	<u>860</u>	<u>145</u>

The Directors consider that the Company is entitled to exemption from the requirements to have an audit under the provisions of Section 294A(1) of the Companies Act 1985. No member holding in the aggregate at least 10% of the Issued Share Capital of the Company or of any class thereof have issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at 31st October 2006 in accordance with the requirements of the Act relating to the accounts so far applicable to the Company.

The Directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small Companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the Company qualifies as a small Company and is entitled to make use of the special exemptions.

These accounts were approved by the Board on 8th November 2006 and signed on their behalf.



W. M. Quirk
Company Secretary/Treasurer/Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st OCTOBER 2006

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts;-

The financial statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the Director's report, all of which are continuing.

1.2 Cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2. CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions towards expenses.

3. OPERATING SURPLUS/DEFICIT

The operating result is stated after charging:

	2006	2005
	£	£
Director's Emoluments	0	0

4. TAXATION

No charge has been included in these accounts on the basis that the Company's income was provided by the members to meet expenditure for their benefit.

5. DEBTORS

	2006	2005
	£	£
Due within one year	0	0
Other Debtors	23	23

6. CREDITORS

	2006	2005
	£	£
Creditors falling due within one year	0	0

NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31st OCTOBER 2006

7	<u>CALLED UP SHARECAPITAL</u>	2006 £	2005 £
	Authorised Ordinary Shares @ £1	23	23
	Issued Ordinary Shares @£1	23	23
8			
	Surplus for the Year	715	Dr 378
	Shareholder's Opening Funds	122	500
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		837	122
		<hr/>	<hr/>

COLLEGE MEWS 1994 LIMITED

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**REVENUE ACCOUNTS FOR THE YEAR
ENDED 31st OCTOBER 2006****REVENUE**

	2006 £	2005 £
Contributions from residents	3,182	2,693
Bank Interest Received (Nett)	4	30
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	3,186	2,728

LESS EXPENSES

Insurance	776	676
Electricity & Light Bulbs	96	59
General Maintenance	2	147
Stationery Telephone & Postage	12	51
Gardening	1,504	1,693
Bank Charges	28	47
Solicitors Charges	0	393
Companies House Fee	30	15
Meeting Expenses	25	25
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	2,473	3,106

SURPLUS FOR THE YEAR	715	Dr 378
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SURPLUS BROUGHT FORWARD	122	500
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