

Rule 4.223 - CVL

**The Insolvency Act 1986**

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
the Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

3052672

Name of Company

TELEGLOBE INTERNATIONAL (UK) LTD

I / We

Patrick Joseph Brazzill  
1 More London Place  
London SE1 2AF

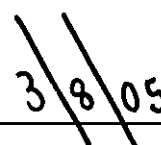
Margaret Elizabeth Mills  
1 More London Place  
London SE1 2AF

the liquidator(s) of the company attach a copy of my/our statement of Receipts and  
Payments under Section 192 of the Insolvency Act 1986

Signed



Date



Ernst & Young LLP  
1 More London Place  
London SE1 2AF

Ref:

LO1652/KT/KH/JP

For Official Use

Liquidation

Post Room



A06  
COMPANIES HOUSE

\*A38EJ7KK\*

0125  
05/08/05



**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	14,691,635.48
14/01/2005	Teleglobes Spain	Intercompany Debtors	4,055.25
07/02/2005	Bank of Ireland	Bank Interest	24,886.37
07/02/2005	Bank of Ireland	Bank Interest	24,886.37
07/02/2005	Bank of Ireland	Bank Interest	11,340.64
24/02/2005	HM Customs & Excise	Flt VAT Control Account	8,955.07
25/02/2005	Facilicom International (UK) Ltd in Liq	Book Debts	1,133.59
08/03/2005	HM Customs & Excise	Flt VAT Control Account	27,827.96
21/03/2005	Lloyds TSB Bank plc	Bank Interest	37.40
01/04/2005	The Insolvency Service	ISA Interest	38,131.15
06/04/2005	Bank of Ireland	Bank Interest	147.30
19/04/2005	Teleglobes Norway	Intercompany Debtors	23,899.64
05/05/2005	Bank of Ireland	Bank Interest	159.94
06/06/2005	Bank of Ireland	Bank Interest	146.49
21/06/2005	Lloyds TSB Bank plc	Bank Interest	181.24
05/07/2005	Bank of Ireland	Bank Interest	105.40
Carried Forward			14,857,529.29

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	8,467,499.39
18/01/2005	Ernst & Young LLP	Liquidators Fee	37,393.00
18/01/2005	Ernst & Young LLP	Liquidators Expenses	116.85
18/01/2005	Ernst & Young LLP	Flt VAT Receivable	6,543.77
18/01/2005	Ernst & Young LLP	Flt VAT Receivable	20.45
07/02/2005	Bank of Ireland interest entered twice	Bank Interest	24,886.37
14/02/2005	Freshfields Bruckaus Deringer	Legal Fees	4,732.51
14/02/2005	DTI	ISA charges	0.80
14/02/2005	Freshfields Bruckaus Deringer	Flt VAT Receivable	828.19
02/03/2005	Ernst & Young LLP	Liquidators Fee	32,240.00
02/03/2005	The Insolvency Service	ISA charges	0.15
02/03/2005	Ernst & Young LLP	Flt VAT Receivable	5,642.00
01/04/2005	The Insolvency Service	Tax on ISA Interest	7,626.23
01/04/2005	The Insolvency Service	ISA Charges	20.00
06/04/2005	Osborne Clarke	Legal Fees	2,154.00
06/04/2005	Osborne Clarke	Flt VAT Receivable	376.95
14/04/2005	Mr Paul Ruby	Unsecured creditors	7,270.94
14/04/2005	Inland Revenue	Unsecured creditors	2,238.16
29/04/2005	Jeremy Turff	Unsecured creditors	3,958.25
29/04/2005	Jeremy Turff	Unsecured creditors	1,899.96
09/05/2005	Osborne Clarke	Legal Fees	2,776.50
09/05/2005	Osborne Clarke	Flt VAT Receivable	485.89
13/05/2005	Osborne Clarke	Legal Fees	1,845.00
13/05/2005	Osborne Clarke	Legal Disbursements	950.00
13/05/2005	Osborne Clarke	Flt VAT Receivable	322.88
13/05/2005	Osborne Clarke	Flt VAT Receivable	166.25
24/05/2005	Ernst & Young LLP	Liquidators Fee	22,096.50
24/05/2005	DTI	ISA charges	0.15
24/05/2005	Ernst & Young LLP	Flt VAT Receivable	3,866.89
13/06/2005	Osborne Clarke	Legal Fees	2,001.00
13/06/2005	Osborne Clarke	Flt VAT Receivable	350.18
01/07/2005	The Insolvency Service	ISA Quarterly Charge	20.00
Carried Forward			8,640,329.21

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

## Analysis of Balance

Total Realisations		14,857,529.29
Total Disbursements		8,640,329.21
	Balance £	6,217,200.08
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		50,379.06
3. Amount of Insolvency Services Account		6,166,821.02
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		6,217,200.08

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	12,499,071.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	293,981,223.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	49,869,750.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Trade debtor of approx £35K

- (4) Why the winding up cannot yet be concluded

Litigation re: Disputed Creditor Claim

- (5) The period within which the winding up is expected to be completed

1 year