

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

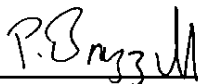
3052672

Name of Company

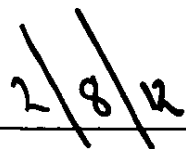
Teleglobe International (UK) Limited

I / We  
Patrick Joseph Brazzill  
1 More London Place  
London  
SE1 2AFMargaret Elizabeth Mills  
1 More London Place  
London SE1 2AFthe liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

Ref LO1652/DP/JP

Insc

SATURDAY



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04/08/2012

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Telelobe International (UK) Limited
Company Registered Number	3052672
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	11 July 2003
Date to which this statement is brought down	10 July 2012
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	17,065,692 74
07/02/2012	Bank of Ireland	Bank Interest	619 53
05/03/2012	Bank of Ireland	Bank Interest	507 57
24/03/2012	The Insolvency Service	ISA Interest	39 76
01/04/2012	The Insolvency Service	ISA Interest	0 59
10/04/2012	Bank of Ireland	Bank Interest	680 79
08/05/2012	Bank of Ireland	Bank Interest	535 50
11/05/2012	The Insolvency Service	ISA Interest	2 92
11/05/2012	Bank of Ireland	Bank Interest	57 44
Carried Forward			17,068,136 84

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	16,666,510 70
21/03/2012	HM Revenue & Customs	Post Liquidation Corporation Tax	590 38
21/03/2012	Automatic Data Processing Ltd - Chq	Admin Expenses	(825 00)
24/03/2012	The Insolvency Service	Tax on ISA Interest	7 95
01/04/2012	The Insolvency Service	Tax on ISA Interest	0 12
02/04/2012	The Insolvency Service	ISA Quarterly Charge	23 00
11/05/2012	The Insolvency Service	Tax on ISA Interest	0 58
30/05/2012	HM Revenue & Customs Ref 680 94068	Post Liquidation Corporation Tax	1,392 48
29/06/2012	Ernst & Young LLP	Liquidators Fee	38,188 00
29/06/2012	Ernst & Young LLP	Flt VAT Receivable	7,637 60
02/07/2012	The Insolvency Service	ISA Quarterly Charge	23 00
10/07/2012	Inland Revenue Re Chq 000054	1st and 2nd dividend 25p and 12p in	(2,238 16)
10/07/2012	Pitney Bowes Limited - Cheque 00011	3rd Dividend @ 15p in £	(98 73)
10/07/2012	Luini Limited - Cheque 000105	3rd Dividend @ 15p in £	(4 87)
10/07/2012	Flag Telecom Ireland - Cheque 00009	3rd Dividend @ 15p in £	(34,664 38)
10/07/2012	Eversheds - Cheque 000091	3rd Dividend @ 15p in £	(16 22)
10/07/2012	Docklands & City Daines - Cheque 0	3rd Dividend @ 15p in £	(15 79)
10/07/2012	DHL International - Cheque 000081	3rd Dividend @ 15p in £	(120 24)
10/07/2012	Chromatics Limited - Cheque 000077	3rd Dividend @ 15p in £	(193 88)
10/07/2012	Business World Services Limited - C	3rd Dividend @ 15p in £	(7 79)
10/07/2012	ADS Telecommunications Limited - Ch	3rd Dividend @ 15p in £	(173 33)
10/07/2012	Easycopiers - Cheque 000133	Costs of Administration	(107 82)
10/07/2012	Easycopiers - Cheque 000133	1st and 2nd dividend 25p and 12p in	(46 26)
10/07/2012	Easycopiers - Cheque 000133	1st and 2nd dividend 25p and 12p in	(22 20)
10/07/2012	Easycopiers - Cheque 000133	3rd Dividend @ 15p in £	(27 76)
10/07/2012	HM Revenue & Customs - Cheque 00013	1st and 2nd dividend 25p and 12p in	(296 00)
10/07/2012	HM Revenue & Customs - Cheque 00013	3rd Dividend @ 15p in £	(120 00)
10/07/2012	Teleconferencing UK Limited - Chequ	4th Dividend @ 5p in £	(2 12)
10/07/2012	Strategic Network Services Limited	4th Dividend @ 5p in £	(409 55)
10/07/2012	Luini Limited - Cheque 000177	4th Dividend @ 5p in £	(1 62)
10/07/2012	Kentex Building Services Ltd - Cheq	4th Dividend @ 5p in £	(936 64)
10/07/2012	Insight Direct (UK) Limited - Chequ	4th Dividend @ 5p in £	(39 00)
10/07/2012	HM Revenue & Customs - Cheque 00018	4th Dividend @ 5p in £	(40 00)
10/07/2012	GBN Removal Company Limited - Chequ	4th Dividend @ 5p in £	(19 09)
10/07/2012	Flag Telecom Ireland - Cheque 00016	4th Dividend @ 5p in £	(11,554 79)
10/07/2012	Docklands & City Daines - Cheque 0	4th Dividend @ 5p in £	(5 26)
10/07/2012	Coudert Brothers - Cheque 000147	4th Dividend @ 5p in £	(34 37)
10/07/2012	Chromatics Limited - Cheque 000144	4th Dividend @ 5p in £	(64 63)
10/07/2012	Cable & Wireless Communications - C	4th Dividend @ 5p in £	(4,339 53)
10/07/2012	Angela Mortimer PLC - Cheque 000137	4th Dividend @ 5p in £	(82 72)
10/07/2012	ADC Telecommunications Ltd - Cheque	4th Dividend @ 5p in £	(57 78)
10/07/2012	Redbus Interhouse (UK) Limited - Ch	1st and 2nd dividend 25p and 12p in	(3,025 63)
10/07/2012	Redbus Interhouse (UK) Limited - Ch	1st and 2nd dividend 25p and 12p in	(1,452 30)
10/07/2012	Redbus Interhouse (UK) Limited - Ch	3rd Dividend @ 15p in £	(2,130 86)
10/07/2012	Redbus Interhouse (UK) Limited - Ch	4th Dividend @ 5p in £	(710 29)
10/07/2012	Travel Places - Cheque 000221	1st and 2nd dividend 25p and 12p in	(267 12)
10/07/2012	Teleconferencing UK - Cheque 000220	1st and 2nd dividend 25p and 12p in	(5 09)
10/07/2012	Travel Places - Cheque 000219	1st and 2nd dividend 25p and 12p in	(556 51)
10/07/2012	Milton Keynes Council - Cheque 0002	3rd Dividend @ 15p in £	(560 18)
10/07/2012	Deloitte - Cheque 000214	3rd Dividend @ 15p in £	(5,023 13)
Carried Forward			16,644,077 17

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	16,644,077 17
10/07/2012	The Insolvency Service	1st and 2nd dividend 25p and 12p in	7,909 27
10/07/2012	The Insolvency Service	3rd Dividend @ 15p in £	43,157 16
10/07/2012	The Insolvency Service	4th Dividend @ 5p in £	18,297 39
10/07/2012	The Insolvency Service	Unclaimed Dividend Fee	25 00
Carried Forward			16,713,465 99

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	17,068,136 84
Total disbursements			16,713,465 99
	Balance £		354,670 85
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		354,670 85
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		354,670 85

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |                |
|---|----------------|
|   | £              |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 12,499,071 00  |
| Liabilities - Fixed charge creditors  | 0 00           |
| Floating charge holders   | 0 00           |
| Preferential creditors  | 0 00           |
| Unsecured creditors   | 293,981,223 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |               |
|---|---------------|
| Paid up in cash                           | 49,869,750 00 |
| Issued as paid up otherwise than for cash | 0 00          |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- (4) Why the winding up cannot yet be concluded
- Finalising debtor position and holding FGM
- (5) The period within which the winding up is expected to be completed
- 3-6 months