

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

3052672

Name of Company

TELEGLOBE INTERNATIONAL (UK) LTD

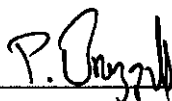
+/- We

Patrick Joseph Brazzill
1 More London Place
London SE1 2AF

Margaret Elizabeth Mills
1 More London Place
London SE1 2AF

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

25/1/07

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref: LO1652/KLT/TAG/JP

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Insolvency Sect

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	TELEGLOBE INTERNATIONAL (UK) LTD
Company Registered Number	3052672
State whether members' or creditors' voluntary winding up	<u>Creditors</u>
Date of commencement of winding up	11 July 2003
Date to which this statement is brought down	<u>10 January 2007</u>
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	16,063,531.45
07/08/2006	Bank of Ireland	Bank Interest	427.99
09/08/2006	Carrier 1 UK Limited - in Liquidati	Book Debts	314.60
05/09/2006	Bank of Ireland	Bank Interest	242.38
20/09/2006	Lloyds TSB Bank plc	Trust Account Interest	4,480.38
20/09/2006	Lloyds TSB Bank plc	Bank Interest	8.39
01/10/2006	The Insolvency Service	ISA Interest	90,765.90
05/10/2006	Bank of Ireland	Bank Interest	240.84
06/11/2006	Bank of Ireland	Bank Interest	1,484.80
16/11/2006	Ernst & Young LLP	Administrators Fees	62,515.00
16/11/2006	Ernst & Young LLP	Liquidators Fee	12,000.00
20/11/2006	PWC Re: RSL COM UK Ltd In Liquidat	Book Debts	3,671.63
05/12/2006	Bank of Ireland	Bank Interest	739.33
20/12/2006	Lloyds TSB Bank plc	Bank Interest	8.91
20/12/2006	Lloyds TSB Bank plc	Trust Account Interest	4,734.87
05/01/2007	Bank of Ireland	Bank Interest	655.25
10/01/2007	HM Revenue & Customs	Flt VAT Control Account	39,573.87
Carried Forward			16,285,395.59

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	12,723,310.35
18/07/2006	Easycopiers	Costs of Administration	31.85
18/07/2006	Easycopiers	Costs of Administration	4.89
18/07/2006	Easycopiers	Costs of Administration	30.60
18/07/2006	Easycopiers	Costs of Administration	4.94
18/07/2006	Easycopiers	Costs of Administration	30.60
18/07/2006	Easycopiers	1st and 2nd dividend 25p and 12p in	46.26
18/07/2006	Easycopiers	1st and 2nd dividend 25p and 12p in	22.20
18/07/2006	Easycopiers	3rd Dividend @ 15p in £	27.76
18/07/2006	Easycopiers	Costs of Administration	4.94
09/08/2006	Ernst & Young LLP	Administrators Fees	62,515.00
09/08/2006	Ernst & Young LLP	Flt VAT Receivable	10,940.13
09/08/2006	Ernst & Young LLP	Administrators Disbursements	1,508.00
09/08/2006	Ernst & Young LLP	Flt VAT Receivable	263.90
09/08/2006	DTI	ISA charges	0.15
15/08/2006	TCC Litigation	3rd Dividend @ 15p in £	11,314.04
01/10/2006	The Insolvency Service	Tax on ISA Interest	18,153.18
01/10/2006	The Insolvency Service	ISA Quarterly Charge	20.00
06/10/2006	HM Revenue & Customs	1st and 2nd dividend 25p and 12p in	296.00
06/10/2006	HM Revenue & Customs	3rd Dividend @ 15p in £	120.00
06/10/2006	HM Revenue & Customs	Preferential Creditors	136,360.85
24/10/2006	The Insolvency Service	ISA charges	0.15
27/10/2006	HM Revenue & Customs	Post Liquidation Corporation Tax	48,604.63
27/10/2006	The Insolvency Service	ISA charges	0.80
30/10/2006	ADC Telecommunications Ltd	4th Dividend @ 5p in £	57.78
30/10/2006	Aerofone (UK) Limited	4th Dividend @ 5p in £	338.55
30/10/2006	Angela Mortimer PLC	4th Dividend @ 5p in £	82.72
30/10/2006	Antal International Limited	4th Dividend @ 5p in £	440.63
30/10/2006	Badenock & Clark	4th Dividend @ 5p in £	159.68
30/10/2006	Borneo Hughes Martell	4th Dividend @ 5p in £	16.16
30/10/2006	Business World Services Limited	4th Dividend @ 5p in £	2.60
30/10/2006	Cable & Wireless Communications	4th Dividend @ 5p in £	4,339.53
30/10/2006	Chromatics Limited	4th Dividend @ 5p in £	64.63
30/10/2006	Chubb Fire Limited	4th Dividend @ 5p in £	4.76
30/10/2006	Corporate Express	4th Dividend @ 5p in £	54.03
30/10/2006	Coudert Brothers	4th Dividend @ 5p in £	34.37
30/10/2006	Creative Devise Ltd	4th Dividend @ 5p in £	808.72
30/10/2006	Deloitte & Touche	4th Dividend @ 5p in £	1,674.38
30/10/2006	DHL International	4th Dividend @ 5p in £	40.08
30/10/2006	Docklands & City Dairies	4th Dividend @ 5p in £	5.26
30/10/2006	Easy Copiers	4th Dividend @ 5p in £	14.64
30/10/2006	Elan Computing	4th Dividend @ 5p in £	79.35
30/10/2006	Energis Communications Limited	4th Dividend @ 5p in £	59,218.86
30/10/2006	Energis	4th Dividend @ 5p in £	58,750.00
30/10/2006	Enterprise Plants Ltd	4th Dividend @ 5p in £	6.66
30/10/2006	Patrick Evans	4th Dividend @ 5p in £	1,758.16
30/10/2006	Eversheds	4th Dividend @ 5p in £	5.41
30/10/2006	Express Dairy Ltd	4th Dividend @ 5p in £	5.64
30/10/2006	Flag Telecom Ireland	4th Dividend @ 5p in £	11,554.79
30/10/2006	Four Square	4th Dividend @ 5p in £	20.39
Carried Forward			13,153,149.00

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	13,153,149.00
30/10/2006	Fredericks (Mechanical Services) Li	4th Dividend @ 5p in £	216.42
30/10/2006	GBN Removal Company Limited	4th Dividend @ 5p in £	19.09
30/10/2006	GE Capital Equipment Finance Ltd	4th Dividend @ 5p in £	454.67
30/10/2006	Greenwoods Communications Limited	4th Dividend @ 5p in £	35.62
30/10/2006	Haden Building Management	4th Dividend @ 5p in £	2.89
30/10/2006	HM Revenue & Customs	4th Dividend @ 5p in £	40.00
30/10/2006	Honeywell Control Systems Ltd	4th Dividend @ 5p in £	35.12
30/10/2006	IBais Inc	4th Dividend @ 5p in £	3,516.21
30/10/2006	Insight Direct (UK) Ltd	4th Dividend @ 5p in £	39.00
30/10/2006	Kentex Building Services Ltd	4th Dividend @ 5p in £	936.64
30/10/2006	KLegal Solicitors	4th Dividend @ 5p in £	176.25
30/10/2006	KPMG	4th Dividend @ 5p in £	44.06
30/10/2006	LCP Commerical Ltd	4th Dividend @ 5p in £	4,679.36
30/10/2006	London Borough of Camden	4th Dividend @ 5p in £	1,980.78
30/10/2006	London Independent Office Cleaning	4th Dividend @ 5p in £	43.91
30/10/2006	Luini Ltd	4th Dividend @ 5p in £	1.62
30/10/2006	Lyreco UK Limited	4th Dividend @ 5p in £	15.79
30/10/2006	Minolta Rentals Ltd	4th Dividend @ 5p in £	38.07
30/10/2006	Novatech	4th Dividend @ 5p in £	25.99
30/10/2006	Office Depot International (UK) Lim	4th Dividend @ 5p in £	13.27
30/10/2006	Paul Ruby	4th Dividend @ 5p in £	1,285.00
30/10/2006	Peter Thomson	4th Dividend @ 5p in £	16.16
30/10/2006	Pitney Bowes Ltd	4th Dividend @ 5p in £	32.91
30/10/2006	Pret A Manger	4th Dividend @ 5p in £	18.58
30/10/2006	Russell Jones & Walker	4th Dividend @ 5p in £	35.25
30/10/2006	S N Murdoch Ltd	4th Dividend @ 5p in £	280.53
30/10/2006	Steeles PCS Ltd	4th Dividend @ 5p in £	24.19
30/10/2006	Strategic Network Services Ltd	4th Dividend @ 5p in £	409.55
30/10/2006	Simon Strutt	4th Dividend @ 5p in £	190.03
30/10/2006	Stuart Lloyd Associates	4th Dividend @ 5p in £	120.73
30/10/2006	Telecity UK Limited	4th Dividend @ 5p in £	35.20
30/10/2006	Teleconferencing UK Limited	4th Dividend @ 5p in £	2.12
30/10/2006	The Accounting Centre	4th Dividend @ 5p in £	0.97
30/10/2006	The Hospitality Group	4th Dividend @ 5p in £	821.50
30/10/2006	Travel Places	4th Dividend @ 5p in £	111.30
30/10/2006	Jeremy Turff	4th Dividend @ 5p in £	791.65
30/10/2006	United Parcel Service	4th Dividend @ 5p in £	48.71
30/10/2006	University of Nottingham	4th Dividend @ 5p in £	298.69
30/10/2006	Brady Corp Limited	4th Dividend @ 5p in £	295.34
01/11/2006	Teleglobe Europe Limited	4th Dividend @ 5p in £	203,908.60
01/11/2006	Teleglobe USA Inc	4th Dividend @ 5p in £	230,132.95
01/11/2006	Teleglobe USA Inc re: Optel	4th Dividend @ 5p in £	5,212.12
01/11/2006	TCC Litigation Reserve	4th Dividend @ 5p in £	3,771.35
01/11/2006	Teleglobe Canada Limited Partnershi	4th Dividend @ 5p in £	2,134.28
01/11/2006	Teleglobe Canada Limited Partnershi	4th Dividend @ 5p in £	375,000.00
01/11/2006	Bank of Ireland	Bank charges and interest	125.00
01/11/2006	Bank of Ireland	Bank charges and interest	21.00
02/11/2006	Ernst & Young LLP	Liquidators Fee	38,424.00
02/11/2006	Ernst & Young LLP	Flt VAT Receivable	6,724.20
Carried Forward			14,035,735.67

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	14,035,735.67
16/11/2006	Ernst & Young LLP	Liquidators Fee	62,515.00
16/11/2006	Ernst & Young LLP	Rent	12,000.00
30/11/2006	Arthur Andersen	1st and 2nd dividend 25p and 12p in	11,249.63
30/11/2006	Arthur Andersen	1st and 2nd dividend 25p and 12p in	5,399.82
30/11/2006	Arthur Andersen	3rd Dividend @ 15p in £	6,749.78
30/11/2006	Arthur Andersen	4th Dividend @ 5p in £	2,249.93
30/11/2006	The Insolvency Service	ISA charges	0.80
20/12/2006	The Insolvency Service	ISA charges	0.15
01/01/2007	The Insolvency Service	ISA Quarterly Charge	20.00
05/01/2007	PCMG	1st and 2nd dividend 25p and 12p in	11,661.47
05/01/2007	PCMG	1st and 2nd dividend 25p and 12p in	5,597.51
05/01/2007	PCMG	3rd Dividend @ 15p in £	6,996.89
05/01/2007	PCMG	4th Dividend @ 5p in £	2,332.30
Carried Forward			14,162,508.95

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations	£	16,285,395.59
Total disbursements		14,162,508.95
Balance £		2,122,886.64
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		572,944.60
3. Amount in Insolvency Services Account		1,549,942.04
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		2,122,886.64

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---------------------------------------------------------------------------------------------------------|----------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 12,499,071.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 293,981,223.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|-------------------------------------------|---------------|
| Paid up in cash | 49,869,750.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- (4) Why the winding up cannot yet be concluded
- Continuing to agree creditor claims and pay dividends
- (5) The period within which the winding up is expected to be completed
- 1 year