

The Insolvency Act 1986

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****S.95/99****For official use**

To the Registrar of Companies

Company Number

0352672

3052672

Name of Company

Teleglobe International (UK) Limited

We Patrick Joseph Brazzill
Ernst & Young LLP
Becket House
1 Lambeth Palace Road
London
SE1 7EU

Margaret Elizabeth Mills
Ernst & Young LLP
Becket House
1 Lambeth Palace Road
London
SE1 7EU

The joint liquidators of the above named company attach a Statement of the Company's
Affairs as at 11 July 2003

Signed *P. Brazzill*Dated *15 July 2003*

Presenter's name, address, and
reference (if any)

Karen Hartley
Ernst & Young
Becket House
1 Lambeth Palace Road
London
SE1 7EU
/C8

For official use

Liquidation Section	Post Room
	
A23 *A19AUS22* 0169 COMPANIES HOUSE 26/01/04 COMPANIES HOUSE 18/01/03	

Statement of Affairs

Tele globe International (UK) Limited

Statement as to the Affairs of 11 July 2003

On the 11 July 2003 the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

(a) Insert name and occupation I / we Andre Mongrain
(a)
(b) Insert full address of (b) 1855 Stratford Park Place
Unit 405
Reston
Virginia
USA 20190

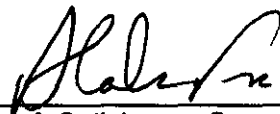
Make oath and say that the several pages exhibited hereto and marked are to the best of my / our knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 11 July 2003 the date of the resolution for winding up and that the said company carried on business as a telecommunications network operator.

Sworn at *New Court Room*
61 Queen Street
London

Date 11.7.03

Signature(s)

Before me



A. FOX

A Solicitor or Commissioner of Oaths


ANDRE C. MONGRAIN

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

A-Summary of Assets

ASSETS

Assets specifically pledged:-

Assets not specifically pledged:-

Estimated administration surplus
Accounts receivable [note 1]
Intercompany receipts [note 2]
Sundry network assets [note 3]

Book
Value
£

Estimated to
Realise
£

11,400,000
2,626,580
8,270,013
946,600

11,400,000
307,400
631,671
160,000

Estimated total assets available for preferential creditors

23,243,193

12,499,071

Signature



Date

2004/11/03

A1- Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from Page A)		£ 12,499,071
Liabilities		
Preferential creditors:-		
HM Customs & Excise - VAT	£ 261,000	
Inland Revenue - PAYE & NIC	511,867	
		772,867
Estimated surplus as regards preferential creditors		£ 11,726,204
Debts secured by a floating charge:-		
	£ Nil	
Estimated surplus of assets available for non-preferential creditors		£ 11,726,204
Non-preferential claims:-		
Trade and expense creditors (note 4)	£ 8,215,376	
Provision for contingent claims	440,000	
Provision for rent & rates	220,000	
Intercompany creditors (note 5)	<u>8,406,103</u>	
	17,281,479	
Tele globe Canada Limited Partnership (priority to be resolved)	11,343,777	
		28,625,256
Estimated deficiency as regards creditors		£ (16,899,052)
Issued and called up capital:-		
Ordinary shares	£ 49,869,750	
Estimated total deficiency) as regards members		£ (66,768,802)

Signature

Date

July 11. 03

Notes:**Note 1 Accounts Receivable-**

Estimated based on outstanding debtor ledger provided by the Administrators.

Note 2 Intercompany receivables (exchange rate as at 3 July 2003)-

Country	Book value (£)	Estimated to Realise (£)
Austria	7,541	528
Spain	31,576	15,788
Switzerland	34,957	17,479
Japan	36,636	-
Belgium	79,897	-
France	179,543	44,886
Norway	328,295	22,981
Germany	2,671,820	187,027
Holland	4,899,748	342,982
	8,270,013	631,671

Note 3 Sundry Network Assets-

Based on information provided by the Administrators regarding the remaining assets. Estimated to realise value based on agents' valuation in-situ.

Note 4

Following the sale of the core business, the purchaser has elected to meet certain liabilities from the pre-administration period, totalling approximately £2.3 million. As these creditors have not yet been discharged, they have been included in the Statement of Affairs. All claims will be subject to review and agreement by the liquidator when appointed.

Note 5

Intercompany creditors (exchange rate as at 3 July 2003)

The priority of the claim of Teleglobe Canada Limited Partnership (£11,343,777) is still to be determined

	£
Europe	3,888,375
TUSA	4,241,706
Optel	102,330
Italy	64,536
Denmark	60,923
Hong Kong	33,215
TCAN	15,018
	8,406,103


26/4/03

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
ENERGIS	ENERGIS HOUSE, FORBURY ROAD, READING, BERKSHIRE, RG1 3JH	5,558,103.31			
CABLE & WIRELESS COMMUNICATIONS	SUE COLLINS, INTERNATIONAL INTERCONNECT ACCOUNT, BUCKINGHAM ROAD, BLETCHLEY, MILTON KEYNES, MK3 5JL	838,182.65	GETTING FURTHER DETAILS FROM C&W		
TELECOM NEW ZEALAND UK LTD	NEW ZEALAND HOUSE, 80 HAYMARKET, LONDON, SW1Y 4TE	352,741.15	contract may be settled this week		
FLAG TELECOM IRELAND LTD	2 ND FLOOR HARDWICKE HOUSE, HATCH STREET, DUBLIN 2, IRELAND	257,957.55			
LEONARD STAGE	273 HIGH STREET, EPPING, ESSEX, CM16 4DA	176,370.92			
IBASIS INC	10 SECOND AVE, BURLINGTON, MA 01803 4408, UNITED STATES	85,754.89			
ESAT TELECOMMUNICATIONS LTD	SOUTH BLOCK, THE MALT HOUSE, GRAND CANAL QUAY, DUBLIN	69,900.76			
STREAMWAY NETCASTING LTD	STREAMWAY FIRST FLOOR, 15 HANBURY STREET, LONDON, E1 6QR	69,812.12			
STRATEGIC NETWORKS LTD	UNIT C, LODDEN BUSINESS CENTRE, ROENTEN ROAD, BASINGSTOKE, HAMPSHIRE, RG24 8NG	65,013.00			
FIBERNET LIMITED	ROSALIND HOUSE, JAYS CLOSE, VIABLES, BASINGSTOKE, HAMPSHIRE, RG22 4BS	62,658.00			
BT BUSINESS COMMUNICATIONS	BT TELEPHONE PAYMENT CENTRE, DURHAM, DH98 1BT	57,376.34			

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ARTHUR ANDERSEN	1 SURREY STREET, LONDON, WC2R 2PS	44,998.00		
GLOBAL CROSSING LTD	3RD FLOOR, PHEONIX HOUSE, STATION HILL, READING, BERKS, RG1 1NB	42,943.84		
IMPACT UNLIMITED	250 RIDGE ROAD, PO BOX 588, DAYTON, NEW JERSEY, 08810- 0558	40,153		
Patrick Evans	12 HADLEY RIDGE, BARNET, HERTS, EN5 5TE	35,163.23		
DELOITTE & TOUCHE	HILL HOUSE, 1 LITTLE NEW STREET, LONDON, EC4A 3TR	33,487.50		
Paul Ruby	40 EYNSFORD RISE, EYNSFORD, KENT, DA4 0HR	25,700.00		
CARRIER1	6 HARBOUR EXCHANGE SQUARE, LONDON, E14 9GE	25,668.28		
BLUE RESOURCE	61 SOUTHWARK STREET, LONDON BRIDGE, LONDON SE1 0HL	22,418.12		
BLUETEL LTD	61 SOUTHWARK STREET, LONDON BRIDGE, LONDON, SE1 0HL	22,418.12		
ERICSSON CANADA INC	5255 SATELLITE DRIVE, MISSISSAUGA, ONTARIO, L4W 5E3, CANADA	21,139.95		
Jeremy Turff	2 Rhodesia Villas, Lodge Road, Whistley Green, Berkshire, RG10 0EW	16,566		
THE HOSPITALITY GROUP	4 CAVENDISH SQUARE, LONDON, W1G 0BX	16,430.02		
REDBUS INTERHOUSE (UK) LTD	SOVEREIGN HOUSE, 227 MARSH WALL, LONDON, E14 9SD	16,247.75		
CREATIVE DEVISE LTD	15 GREEN LANE, HINTON CHARTERHOUSE, BATH	16,210.88		
BT CIRCUITS	BT TELEPHONE PAYMENT CENTRE TVTE, NEWCASTLE UPON TYNE, NE82 6XX	15,685.66		
KENTEX BUILDING	TAMCHESTER HOUSE, PRETORIA	14,303.16		

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SERVICES LTD	ROAD, CHERTSEY, SURREY, KT16 9LW			
WAKEFIELDS	THAMES HOUSE, 58 SOUTHWARK BRIDGE ROAD, LONDON, SE1 0AS	12,313.35		
TELEHOUSE EUROPE	CORLANDER AVENUE, LONDON, E14 2AA	11,881.70		
DELL COMPUTER CORPORATION	MILBANKE HOUSE, WESTERN ROAD, BRACKNELL, BERKSHIRE RG12 1RW	10,971.00		
eunicom limited receivers money	ST KATHERINE'S HOUSE, PRIME ENTERPRISE PARK, MANSFIELD ROAD, DERBY, DE1 1VW, United Kingdom	10,248.57	Customer Deposit	
Gobarkingmad.com	25 HARLEY ST, LONDON, W1N 2BR, United Kingdom	10,000.00	Customer Deposit	
LANNET	6 CHIMARRAS STREET, 151 25 MAOUSSI, ATHENS, GREECE	9,071.99		
WILLIS BV	Mr R.C. de Wit, Willis B.V., Havengebouw, De Ruyterkade 7, PO Box 1315, 1000 BH Amsterdam, The Netherlands	8,978.67		
SIEMENS AG		7,312.14		
Simon Strutt	NINE NETTLES, BOURNE ROAD, WEST BERGHOLT, ESSEX, CO6 3EP	7,155.77		
AEROFONE (UK) LTD	MANTON LANE, BEDFORD, MK41 7TL	7,125.41		
MILTON KEYNES BOROUGH COUNCIL	PO BOX 107, LLOYDS COURT, 21 NORTH TENTH STREET, MILTON KEYNES, MK13 8HF	6,175.00		
NOTTINGHAM UNIVERSITY TELEWEST COMMUNICATIONS PLC	FINANCE DEPARTMENT, UNIVERSITY PARK, NOTTINGHAM, NG7 2RD	5,973.70		
	2 STEPHEN STREET, LONDON, W1T 1AN	5,640.00		
SN MURDOCH	1 NICHOLAS COURT, 11-13 ST LEONARDS ROAD, EALING, LONDON, WD13 8PS	5,610.63		

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LCP COMMERCIAL LTD CABLE & WIRELESS BERMUDA	LCP HOUSE, THE PENSNETT ESTATE, KINGSWINFORD, WEST MIDLANDS, DY6 7NA PO BOX HM 151, HAMILTON, HM AX	4,768.54		
ELAN COMPUTING LTD FREDERICKS (MECHANICAL SERVICES LTD)	5-11 FETTER LANE, LONDON, EC4A 1QX 2 PARK ROAD, DARTFORD, KENT, DA1 1SL	4,603.38 4,492.43 4,328.48		
REGULVAR		4,106.56		
WH BRADY CO LTD	WILDMERE INDUSTRIAL ESTATE, BANBURY, OXFORD, OXFORDSHIRE OX16 3JU	4,071.38		
KLEGAL	LUDGATE HOUSE, 107-111 FLEET STREET, LONDON, EC4A 2AB	3,525.00		
SPACE DESIGN & BUILD SERVICES LTD	7 CASTLE STREET, READING, BERKSHIRE RG1 7SB	3,524.10		
JNT ASSOCIATES LTD	ATLAS CENTRE, CHILTON, DIDCOT, OXON, OX11 0QS	3,296.70		
BADENOCH & CLARK	16-18 NEW BRIDGE STREET, LONDON, EC4 6AU	3,193.65		
ANTAL INTERNATIONAL	2ND FLOOR 90 TOTTENHAM COURT ROAD, LONDON, W1P 0AN	2,937.50		
TRAVEL PLACES LTD	108 TOTTENHAM COURT ROAD, LONDON, W1P 9HG	2,772.93		
ADC TELECOM CANADA	ADC EUROPE, NV EXCELSIORLAAN, ZAVENTEM, 1930	2,757.88		
TELECITY LIMITED	WILLIAMS HOUSE, MANCHESTER SCIENCE PARK, LLOYD STREET NORTH, MANCHESTER, M15 6SE	2,742.70		
SALANS HERTZFELD & HEILBRONN	9 RUE BOISSY D'ANGLAS, 75008, PARIS, FRANCE	2,705		
VTL UK Ltd			Customer Deposit	
STUART LLOYD	6 SWANSEA ROAD,	2,486.75 2,414.62		

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ASSOCIATES	LLANGYFELACH, SWANSEA, SA5 7JD			
Steven Graaf	1121 GC Landsmeer, NETHERLANDS	2,344.00		
MACH-2	UNIT 12, ASHFORD INDUSTRIAL ESATE, SHIELD ROAD ASHFORD, MIDDLESEX, TW15 1AU	1,675.15		
ANGELA MORTIMER PLC	11 OLD JEWRY, LONDON, EC2R 8DU	1,541.52		
Pathfinder	SHROPSHIRE HOUSE, 179 TOTTENHAM COURT ROAD, LONDON, WIP 9LF, United Kingdom	1,474.13	Customer Deposit	
BT SALES LEDGER	THE BT INTERNATIONAL CASHIERS GROUP, TELECOM HOUSE, OS BOX 14, 5TH FLOOR, 25-27 ST JOHN'S STREET, BEDFORD, MK42 0BA	1,451.19		
NIPPON	7 CASTLE CLOSE, LONDON, SW19 5NH, United Kingdom	1,450.00	Customer Deposit	
BT INTERNATIONAL PRIVATE SERVICES	BT CASHIERS UNIT, TELECOM HOUSE, OS BOX NUMBER 14, 5TH FLOOR, 25-27 ST. JOHNS STREET, BEDFORD, MK42 0BA	1,418.41		
ADC TELECOMMUNICATIONS	ADC EUROPE, NV EXCELSIORLAAN, ZAVENTEM, 1930, BELGIUM	1,155.57		
DHL INTERNATIONAL	PO BOX 192, FELTHAM, MIDDLESEX, TW14 0YB	1,098.31		
AUTOMATIC DATA PROCESSING LTD	ADP HOUSE, 2 PINE TREES, CHERTSEY LANE, STAINES, MIDDLESEX, TW18 3DS	930.12		
ENTERPRISE PLANTS LTD	ROLLS PARK NURSERY, HIGH ROAD, CHIGWELL, ESSEX, IG7 6DL	906.86		
CORPORATE EXPRESS	ASTRA HOUSE, CRANLEIGH, SURREY, GU6 8RE	906.11		
INSIGHT DIRECT (UK) LTD	TECHNOLOGY BUILDINGS, HIGHGROUNDS WAY, WORKSOP, NOTTS, S380 3AF	883.36		

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KPMG	DEPT 791, 58 CLARENDON ROAD, WATFORD, WD1 1DA	881.25		
GRAYDON UK LTD	HYDE HOUSE, EDGWARE ROAD, LONDON, NW9 6LW	781.37		
MINOLTA UK LIMITED	ROOKSLEY PARK, PRECEDENT DRIVE, ROOKSLEY, MILTON KEYNE SMK13 8HF	761.40		
HONEYWELL CONTROL SYSTEMS LTD	HONEYWELL HOUSE, ARLINGTON BUSINESS PARK, BRACKNELL, RG12 1EB	702.30		
COUDERT BROTHERS	60 CANNON STREET, LONDON, EC4N 6JP	687.38		
Jane Hazelhurst COMSTREAM		625.00		
		613.35		
JAP PRODUCTS	TECHNOLOGY HOUSE, DARIN COURT, CROWNHILL, MILTON KEYNES, MK8 0AD	598.52		
GREENWOODS COMMUNICATIONS LTD	UNIT 3, 4 & 5 ROMAN WAY, COLESHILL, BIRMINGHAM, B46 1HG	587.92		
Matrix Holdings	34-35 SKYLINES VILLAGE, LIMEHARBOURH, LONDON, E14 9TA, United Kingdom	587.00	Customer Deposit	
MELVILLE EXHIBITION SERVICES	ACCOUNTS DEPT, UNIT 1 PERIMETER ROAD, NATIONAL EXHIBITION CENTRE, BIRMINGHAM, B40 1PJ	544.26	Customer Deposit	
Internet consultants		533.30		
NOVATECH	DRM & J FURBY T/A NOVATECH, HAMILTON ROAD, COSHAM, PORTSMOUTH, PO6 4PU	496.05		
STEELES PCS LTD	23 KINGS EXCHANGE, TILEYARD ROAD, LONDON, N7 9AH	483.70		
LYRECO UK LIMITED	DEER PARK COURT, DONNINGTON WOOD, TELFORD, SHROPSHIRE, TF2 7NB	452.93		

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LONDON INDEPENDENT OFFICE CLEANING LTD BRACHER RAWLINS	32-38 SCRUTTON STREET, LONDON, EC2A 4RQ	438.54 411.25		
FOUR SQUARE	ARMSTRONG ROAD, BASINGSTOKE, RG24 8NU	407.88		
VODAFONE	VODAFONE PAGING, PO BOX 5501, NEWBURY, BERKSHIRE, RG14 5XP	405.38		
DELL PRODUCTS	Raheen Industrial Estate, Limerick, Ireland	387.67		
CALL-NET TECHNOLOGY SERVICES INC	500 RENE-LEVESGUE BOULEVARD WEST, 4 TH FLOOR, MONTREAL, QUEBEC, H2Z 1W7, CANADA	387.00		
GBN REMOVAL COMPANY LTD	ESTATE WAY, CHURCH ROAD, LONDON, W10 7JN	381.88		
PROOF OF DELIVERY SYSTEMS LTD	BIBBY FACTORS WEST MIDLANDS LIMITED, PACKINGTON HOUSE, 3 - 4 HORSE FAIR, BANBURY, OXON, OX16 0AA	361.10		
PITNEY BOWES FINANCE PLC	PO BOX 6569, HARLOW, ESSEX, CM20 2FQ	358.85		
GALECO COMMUNICATIONS LTD	LODDON VALLEY BUSINESS CENTRE, 21 CROCKHAMWELL ROAD, WOODLEY, READING, BERKSHIRE, RG5 3LE	352.50		
POWWOW WATER	4050 CHANCELLOR COURT, OXFORD BUSINESS PARK, GARSINGTON ROAD, OXFORD, OX4 2JY	349.33		
GE CAPITAL EQUIPMENT FINANCE	THE COLLECTIONS DEPARTMENT, CAPITAL HOUSE, BOND STREET, BRISTOL, BS1 3LA	346.63 323.13		
BORNE HUGHES MARTELL	203 COLDHARBOUR LANE, LONDON, SW19 8RZ	323.13		
PETER THOMSON	52 HIGH STREET, BROADSTAIRS, KENT, CT10 1JT	304.22		
FRANKING SUPPLIES				

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16/11/03

FLASTLINK DATA CABLES LTD			274.95		
UNITED PARCEL SERVICE EIRECELL LTD	House Forest Road, Feltham, Middlesex, FW13 7DY		247.52		
			237.54		
CHROMATICS LIMITED	79/80 WESTERN ROAD, HOVE, EAST SUSSEX, BN3 2JQ		235.00		
PITNEY PURCHASE POWER	NEW CITY COURT, 20 ST THOMAS STREET, LONDON, SE1 9RS		223.03		
KEYNE EXPRESS DELIVERIES LTD	37 POTTERS LANE, KILN FARM, MILTON KEYNES, BUCKS, MK11 3HQ		176.25		
JOSEPHINE FORD FLORIST	8 LAMBS CONDUIT PASSAGE, RED LION STREET, LONDON, WC1R 4HR		175.00		
WILLIAM WEST LTD	4 PAYNE ROAD, BOW, LONDON, E3 2SP		171.43		
PRET A MANGER	16 PALACE STREET, LONDON, SW1E 5PT		155.57		
EXPRESS DAIRY LTD	BLOOMSBURY RETAIL, 7 WAKEFIELD STREET, LONDON, WC1 IPG		112.72		
EVERSHEDS	SENATOR HOUSE, 85 QUEEN VICTORIA STREET, LONDON, EC4V 4JL		108.10		
CHUBB FIRE LTD	CHUBB FIRE HOUSE, EASTGATE OFFICE CENTRE, EASTVILLE, BRISTOL, BS5 6XX		95.18		
FEDERAL EXPRESS EUROPE INC	SOVEREIGN LEGAL SERVICES, RE: FEDERAL EXPRESS EUROPE INC, STATION COURT, STATION ROAD, GUISELEY, LEEDS		68.50		
RS COMPONENTS LTD	PO BOX 99, CORBY, NORTHANTS, NN17 9RS		62.26		
PITNEY BOWES LTD	PO BOX 4238, THE PINNACLES, HARLOW, ESSEX, CM19 5LS		61.34		
HADEN BUILDING MANAGEMENT	SUMMIT HOUSE, GLEBE WAY, WEST WICKHAM, KENT, BR4 0RJ		57.70		

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BUSINESS WORLD SERVICES LTD	EXCHANGE HOUSE, MIDSUMMER BOULEVARD, MILTON KEYNES, MK9 2DF	51.94		
TELECONFERENCING UK	PO BOX 1066, REDDITCH, B98 9DQ	42.44		
ACCOUNTING CENTRE, THE	ELSCOT HOUSE, ARCADIA AVENUE, FINCHLEY, CENTRAL LONDON, N3 2JE	38.82		
DOCKLANDS & CITY DAIRIES	58 ALMA AVENUE, HORNCHURCH, ESSEX, RM12 6SR	35.72		
LUINI LTD	35 THEOBALDS ROAD, LONDON, WC1X 8SP	32.45		
PROJECT TELECOM	BRUNEL PARK, BRUNEL DRIVE, NEW ARK, NOTTINGHAMSHIRE, NG24 2EG	13.81		
COLT TELECOMMUNICATIONS	Beaufort House, 15 St Botolph Street, LONDON, EC3A 7QN	1.00		
Total		8,215,376.95		

Signature

Deborah

Date

26/04/11.03