

REGISTERED NUMBER : 3051467

England and Wales

DIRECTED BY DESIGN LIMITED

REPORTS AND FINANCIAL STATEMENTS

30 JUNE 2004



M R SALVAGE & CO

Chartered Accountants

DIRECTED BY DESIGN LIMITED

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REPORT OF THE DIRECTORS

The Directors present their annual report with the audited financial statements of the company for the year ended 30 June 2004.

Principal Activity

The company is dormant and has not traded during the year.

Directors

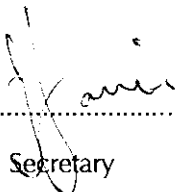
The Directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows:-

	<u>2004 and 2003</u>
M Dawe	NIL

The directors' interest in the holding company will be shown in that company's financial statements.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies, and the Financing Reporting Standard for small entities (effective June 2004).

Signed on behalf of the Board of Directors:


.....
Mrs J Jarvis, Secretary

Approved by the Board on:

16/9/04
.....
Date

Registered office

347 Edinburgh Avenue
Slough
Berkshire
SL1 4TU

DIRECTED BY DESIGN LIMITED
BALANCE SHEET - AT 30 JUNE 2004

		<u>2004</u>	<u>2003</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Current Assets			
Debtors	2	16,400	16,400
		<u> </u>	<u> </u>
Net Assets		<u>£16,400</u>	<u>£16,400</u>
Capital And Reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		6,400	6,400
		<u> </u>	<u> </u>
		<u>£16,400</u>	<u>£16,400</u>

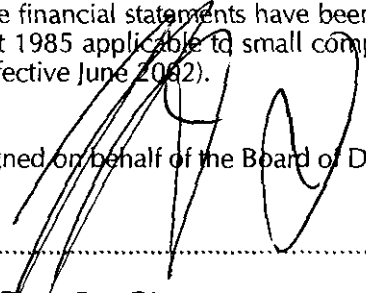
The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 June 2004.

As directors of the company we confirm that:

- a) for the year ended (date) the company was entitled to the exemption conferred by Section 249AA(1) of the Companies Act 1985 as a dormant company;
- b) no member or members have requested an audit of the company pursuant to Section 249B(2) of the Companies Act 1985;
- c) we acknowledge our responsibilities for keeping accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2004 and of its results for the year then ended, in accordance with Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the Board of Directors:


.....
M Dawe Esq, Director

Approved by the Board on:

16/9/04
.....

Date

DIRECTED BY DESIGN LIMITED
BALANCE SHEET - AT 30 JUNE 2004

... continued ...

Notes

1. The company has not traded during the year or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss.
2. During the period the company was controlled by the holding company which owned all of the issued share capital of the company.

DIRECTED BY DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Amount due from parent company	£16,400	£16,400
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Authorised 100,000 ordinary shares of £1 each	£100,000	£100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid	£ 10,000	£ 10,000
	<u> </u>	<u> </u>

4. ULTIMATE HOLDING COMPANY

The directors consider that the ultimate holding company of this company is its parent company, Martin Dawe Design plc, which is registered in England.

5. RELATED PARTY DISCLOSURE

At the year end the company was owed £16,400 (2003 : £16,400) from its parent company Martin Dawe Design plc.