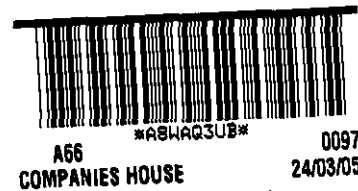


**Unaudited Abbreviated Accounts  
for the Year Ended 30 April 2004  
for  
Nashcare Limited**



**Nashcare Limited**

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for the Year Ended 30 April 2004**

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**Nashcare Limited**  
**Company Information**  
**for the Year Ended 30 April 2004**

<b>DIRECTORS:</b>	Mr S S Dhatt Mr B Singh
<b>SECRETARY:</b>	Mr G A J Cameron
<b>REGISTERED OFFICE:</b>	26 Plashet Grove London E6 1AE
<b>REGISTERED NUMBER:</b>	3051427
<b>ACCOUNTANTS:</b>	Cheema Goffe & Co Chartered Accountants 26 Plashet Grove London E6 1AE

**Nashcare Limited**

**Abbreviated Balance Sheet  
30 April 2004**

		30.4.04		30.4.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,969,657		4,007,682
<b>CURRENT ASSETS:</b>					
Cash at bank		-		136	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>157,446</u>		<u>128,204</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(157,446)</u>		<u>(128,068)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			3,812,211		3,879,614
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(3,745,000)		(3,768,442)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(11,118)</u>		<u>(12,144)</u>
			<u><u>£56,093</u></u>		<u><u>£99,028</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>55,993</u>		<u>98,928</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£56,093</u></u>		<u><u>£99,028</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Nashcare Limited

Abbreviated Balance Sheet  
30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....  
Mr S S Dhatt - Director

Approved by the Board on ..... 23/3/05

# Nashcare Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2004

### 1. ACCOUNTING POLICIES

#### Going Concern

These financial statements have been prepared on a going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life. The Nursing Home Building -Straight line over 50 years Plant and machinery -15%-25% on reducing balance

### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 May 2003	
and 30 April 2004	<b>4,282,606</b>
<b>DEPRECIATION:</b>	
At 1 May 2003	<b>274,923</b>
Charge for year	<b>38,026</b>
	<b>312,949</b>
<b>NET BOOK VALUE:</b>	
At 30 April 2004	<b>3,969,657</b>
At 30 April 2003	<b>4,007,682</b>

### 3. CREDITORS

The following secured debts are included within creditors:

	<b>30.4.04</b>	<b>30.4.03</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>24,836</b>	<b>6,180</b>
Bank loans	<b>3,425,302</b>	<b>3,508,644</b>
	<b>3,450,138</b>	<b>3,514,824</b>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.4.04</b>	<b>30.4.03</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	<b>100</b>

**Nashcare Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2004**

**5. GOING CONCERN**

The Company's Current Liabilities exceeded Current Assets by £157,446 (2003- £128,068). The Directors have agreed to support the Company by not withdrawing from their Current Account.