

**Abbreviated Financial Statements**  
**for the Year Ended 30 April 2000**  
**for**  
**Nashcare Limited**



**Nashcare Limited**

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for the Year Ended 30 April 2000**

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**Nashcare Limited**

**Company Information  
for the Year Ended 30 April 2000**

**DIRECTORS:** Mr S S Dhatt  
Mr B Singh

**SECRETARY:** Mr G A J Cameron

**REGISTERED OFFICE:** 26 Plashet Grove  
London  
E6 1AE

**REGISTERED NUMBER:** 3051427

**AUDITORS:** Cheema Goffe & Co  
Chartered Accountants  
26 Plashet Grove  
London  
E6 1AE

**Nashcare Limited**

**Report of the Auditors to  
Nashcare Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

**Other information**

On ~~27 February 2001~~ we reported, as auditors to the shareholders of the company on the financial statements for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

**"Going concern**

We draw your attention to the level of net liabilities at 30 April 2000 and the directors intention to continue to support the company as shown in note 11 of the accounts. Our opinion is not qualified in this respect."



Cheema Goffe & Co  
Chartered Accountants  
26 Plashet Grove  
London  
E6 1AE

Dated: 27/2/2001.

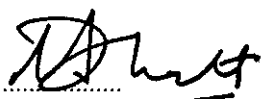
**Nashcare Limited**

**Abbreviated Balance Sheet  
30 April 2000**

		30.4.00		30.4.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,594,413		1,641,899
<b>CURRENT ASSETS:</b>					
Stocks		6,895		6,153	
Debtors		104,654		92,815	
Cash at bank and in hand		188		63,854	
		<u>111,737</u>		<u>162,822</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>255,304</u>		<u>156,724</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(143,567)</u>		<u>6,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,450,846		1,647,997
<b>CREDITORS: Amounts falling due after more than one year</b>	3		<u>1,479,284</u>		<u>1,752,320</u>
			<u>£(28,438)</u>		<u>£(104,323)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(28,538)</u>		<u>(104,423)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(28,438)</u>		<u>£(104,323)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr S S Dhatt - DIRECTOR

Approved by the Board on 27/2/01.....

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 2000**

**1. ACCOUNTING POLICIES**

**Going Concern**

These financial statements have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Buildings -Straight line over 50 years

Plant and machinery -15%-25% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 1999	1,734,041
Additions	3,930
	<hr/>
At 30 April 2000	1,737,971
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 1999	92,142
Charge for year	51,416
	<hr/>
At 30 April 2000	143,558
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2000	1,594,413
	<hr/>
At 30 April 1999	1,641,899
	<hr/>

**Nashcare Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 2000**

**3. CREDITORS**

The following secured debts are included within creditors:

	30.4.00	30.4.99
	£	£
Bank overdrafts	153,414	42,260
Bank loans	1,112,932	1,118,070
	<u>1,266,346</u>	<u>1,160,330</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.00	30.4.99
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. GOING CONCERN**

The company recorded a profit for the year of £75,885 (1999-£132,695) and at 30 April 2000 had net liabilities of £28,438 (1999-£104,423).

The directors have confirmed that they will continue to support the company .