

Abbreviated Financial Statements
for the Year Ended 30 April 2002
for
Nashcare Limited



Nashcare Limited

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for the Year Ended 30 April 2002**

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Nashcare Limited

**Company Information
for the Year Ended 30 April 2002**

DIRECTORS:

Mr S S Dhatt
Mr B Singh

SECRETARY:

Mr G A J Cameron

REGISTERED OFFICE:

26 Plashet Grove
London
E6 1AE

REGISTERED NUMBER:

3051427

AUDITORS:

Cheema Goffe & Co
Chartered Accountants
26 Plashet Grove
London
E6 1AE

Nashcare Limited

**Report of the Independent Auditors to
Nashcare Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Cheema Goffe & Co
Chartered Accountants
26 Plashet Grove
London
E6 1AE

Dated: 22 / 8 / 03

Nashcare Limited

Abbreviated Balance Sheet
30 April 2002

		30.4.02		30.4.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,512,301		1,550,017
CURRENT ASSETS:					
Stocks			-	7,300	
Debtors		10,785		98,608	
Cash at bank and in hand		100,136		299	
			110,921		106,207
CREDITORS: Amounts falling due within one year	3		121,347		174,839
NET CURRENT LIABILITIES:			(10,426)		(68,632)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,501,875		1,481,385
CREDITORS: Amounts falling due after more than one year	3		1,444,984		1,524,733
			£56,891		£(43,348)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			56,791		(43,448)
SHAREHOLDERS' FUNDS:			£56,891		£(43,348)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S S Dhatt - DIRECTOR

Approved by the Board on

22/8/03

The notes form part of these financial statements

Nashcare Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2002

1. ACCOUNTING POLICIES

Going Concern

These financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Buildings	-Straight line over 50 years
Plant and machinery	-15%-25% on reducing balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2001	1,740,811
Additions	8,805
Disposals	(3,525)
	<u>1,746,091</u>
At 30 April 2002	<u>1,746,091</u>
DEPRECIATION:	
At 1 May 2001	190,794
Charge for year	44,836
Eliminated on disposals	(1,840)
	<u>233,790</u>
At 30 April 2002	<u>233,790</u>
NET BOOK VALUE:	
At 30 April 2002	<u>1,512,301</u>
At 30 April 2001	<u>1,550,017</u>

Nashcare Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2002**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.02 £	30.4.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. GOING CONCERN

The Company's Current Liabilities exceeded Current Assets by £10,426 (2001- £68632). The Directors have agreed to support the Company by not withdrawing from their Current Account.