

6051488
Registered number
3051299

Timewonder Limited

Abbreviated Accounts

31 January 2005



Timewonder Limited
Abbreviated Balance Sheet
as at 31 January 2005

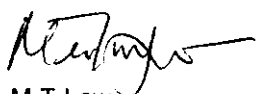
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	227,477	243,112
Current assets			
Stocks		7,800	7,950
Debtors		2,234	700
Cash at bank and in hand		31,476	26,189
		41,510	34,839
Creditors: amounts falling due within one year		(41,563)	(47,388)
Net current liabilities		(53)	(12,549)
Total assets less current liabilities		227,424	230,563
Creditors: amounts falling due after more than one year		(54,903)	(62,963)
Provisions for liabilities and charges		(4,260)	-
Net assets		<u>168,261</u>	<u>167,600</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		138,261	137,600
Shareholders' funds		<u>168,261</u>	<u>167,600</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M T Law
Secretary

Approved by the board on 7 October 2005

Timewonder Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property	4% straight line
Plant and machinery	15% reducing balance
Motor vehicles	written down to nil

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 February 2004	406,387
Additions	1,700
At 31 January 2005	<u>408,087</u>

Depreciation

At 1 February 2004	163,275
Charge for the year	17,335
At 31 January 2005	<u>180,610</u>

Net book value

At 31 January 2005	<u>227,477</u>
At 31 January 2004	<u>243,112</u>

Timewonder Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2005

3 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>30,000</u>	<u>30,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>