

Co's House

Registered number
03051299

TIMEWONDER LIMITED

Abbreviated Accounts

31 January 2008



TIMEWONDER LIMITED
Abbreviated Balance Sheet
as at 31 January 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	196,265	213,506
Current assets			
Stocks		8,720	9,125
Debtors		1,225	1,363
Cash at bank and in hand		12,289	776
		<u>22,234</u>	<u>11,264</u>
Creditors, amounts falling due within one year		(29,514)	(30,677)
Net current liabilities		<u>(7,280)</u>	<u>(19,413)</u>
Total assets less current liabilities		<u>188,985</u>	<u>194,093</u>
Creditors, amounts falling due after more than one year		(11,600)	(12,788)
Provisions for liabilities		(4,600)	(4,669)
Net assets		<u>172,785</u>	<u>176,636</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		142,785	146,636
Shareholders' funds		<u>172,785</u>	<u>176,636</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M T Law
Director

Approved by the board on 17 October 2008

TIMEWONDER LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold land and buildings	4% straight line
Plant and machinery	15% reducing balance
Motor vehicles	already reduced to nil

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 February 2007	429,483
Additions	624
At 31 January 2008	<u>430,107</u>
Depreciation	
At 1 February 2007	215,977
Charge for the year	17,865
At 31 January 2008	<u>233,842</u>
Net book value	
At 31 January 2008	<u>196,265</u>
At 31 January 2007	<u>213,506</u>

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for the year ended 31 January 2008

3 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>30,000</u>	<u>30,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	30,000	30,000	<u>30,000</u>	<u>30,000</u>