

MISSION PALLETS SERVICES LIMITED

**Company Registration Number:
03050836 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2021

Period of accounts

Start date: 01 May 2020

End date: 30 April 2021

MISSION PALLETS SERVICES LIMITED

Contents of the Financial Statements

for the Period Ended 30 April 2021

Balance sheet

Notes

MISSION PALLETS SERVICES LIMITED

Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:	3	0	5,000
Tangible assets:	4	177,268	172,787
Total fixed assets:		<u>177,268</u>	<u>177,787</u>
Current assets			
Stocks:		54,700	61,277
Debtors:	5	565,560	258,220
Cash at bank and in hand:		372,657	234,988
Total current assets:		<u>992,917</u>	<u>554,485</u>
Creditors: amounts falling due within one year:	6	(350,145)	(278,450)
Net current assets (liabilities):		<u>642,772</u>	<u>276,035</u>
Total assets less current liabilities:		820,040	453,822
Creditors: amounts falling due after more than one year:	7	(80,963)	(55,684)
Provision for liabilities:		(33,680)	(32,830)
Total net assets (liabilities):		<u>705,397</u>	<u>365,308</u>
Capital and reserves			
Called up share capital:		1,001	1,001
Profit and loss account:		704,396	364,307
Shareholders funds:		<u>705,397</u>	<u>365,308</u>

The notes form part of these financial statements

MISSION PALLETS SERVICES LIMITED

Balance sheet statements

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 January 2022
and signed on behalf of the board by:**

Name: A Wells
Status: Director

The notes form part of these financial statements

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Equipment and Fixtures 25% reducing balance Motor Vehicles 25% reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost and thereafter, at cost less any accumulated amortisation and impairment losses. Goodwill is the amount paid in connection with the acquisition of a business in 2011 and is being amortised over its estimated useful life of ten years.

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items.

Other accounting policies

GOVERNMENT GRANTS Government grants relating to furloughing of employees under Covid-19 legislation are treated as revenue grants and credited to income, so as to match them with the expenditure to which they relate. They are included in other income in the profit and loss in the period in which they are received. **HIRE PURCHASE AND LEASING** Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. **PENSION COSTS** The company operates a defined contribution pension scheme payments to which are charged to profit or loss in the period to which they relate.

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	20	29

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2021

3. Intangible Assets

	Total
Cost	£
At 01 May 2020	50,000
At 30 April 2021	<u>50,000</u>
Amortisation	
At 01 May 2020	45,000
Charge for year	5,000
At 30 April 2021	<u>50,000</u>
Net book value	
At 30 April 2021	<u>0</u>
At 30 April 2020	<u>5,000</u>

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2021

4. Tangible Assets

	Total
Cost	£
At 01 May 2020	374,827
Additions	89,825
Disposals	(51,900)
At 30 April 2021	<u>412,752</u>
Depreciation	
At 01 May 2020	202,040
Charge for year	48,304
On disposals	(14,860)
At 30 April 2021	<u>235,484</u>
Net book value	
At 30 April 2021	<u>177,268</u>
At 30 April 2020	<u>172,787</u>

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

6. Creditors: amounts falling due within one year note

	2021	2020	Bank Borrowings	8333	0
Hire Purchase	33637	32366	Trade Creditors	129018	125800
Tax and Social Security	172626	107491	Other Creditors	6531	12793

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

7. Creditors: amounts falling due after more than one year note

.....2021.....2020 Bank Borrowings.....41667.....0 Hire
Purchase.....39296.....55684

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.