

**MISSION PALLETS SERVICES LIMITED**

**Company Registration Number:  
03050836 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2018**

**Period of accounts**

**Start date: 01 May 2017**

**End date: 30 April 2018**

# **MISSION PALLETS SERVICES LIMITED**

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# **MISSION PALLETS SERVICES LIMITED**

## **Balance sheet**

**As at 30 April 2018**

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	15,000	20,000
Tangible assets:	4	119,680	105,351
<b>Total fixed assets:</b>		<u>134,680</u>	<u>125,351</u>
<b>Current assets</b>			
Stocks:		69,940	55,000
Debtors:	5	501,001	463,494
Cash at bank and in hand:		6,230	30,136
<b>Total current assets:</b>		<u>577,171</u>	<u>548,630</u>
Creditors: amounts falling due within one year:	6	(330,702)	(272,092)
<b>Net current assets (liabilities):</b>		<u>246,469</u>	<u>276,538</u>
Total assets less current liabilities:		381,149	401,889
Creditors: amounts falling due after more than one year:	7	(18,129)	(13,311)
Provision for liabilities:		(23,280)	(21,070)
<b>Total net assets (liabilities):</b>		<u>339,740</u>	<u>367,508</u>
<b>Capital and reserves</b>			
Called up share capital:		1,001	1,001
Profit and loss account:		338,739	366,507
<b>Shareholders funds:</b>		<u>339,740</u>	<u>367,508</u>

The notes form part of these financial statements

# **MISSION PALLETS SERVICES LIMITED**

## **Balance sheet statements**

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 January 2019  
and signed on behalf of the board by:**

Name: A Wells  
Status: Director

The notes form part of these financial statements

# **MISSION PALLETS SERVICES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Equipment and Fixtures 25% reducing balance Motor Vehicles 25% reducing balance

#### **Intangible fixed assets and amortisation policy**

Goodwill is the amount paid in connection with the purchase of a business in 2011 and is being amortised evenly over its estimated useful life of 10 years.

#### **Valuation and information policy**

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items.

#### **Other accounting policies**

**HIRE PURCHASE** Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. **PENSION COSTS** The company operates a defined contribution pension scheme, contributions to which are charged to profit or loss in the period to which they relate.

# **MISSION PALLETS SERVICES LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 April 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	25	25

# MISSION PALLETS SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 May 2017	50,000
At 30 April 2018	<u><b>50,000</b></u>
<b>Amortisation</b>	
At 01 May 2017	30,000
Charge for year	5,000
At 30 April 2018	<u><b>35,000</b></u>
<b>Net book value</b>	
At 30 April 2018	<u><b>15,000</b></u>
At 30 April 2017	<u><b>20,000</b></u>

# MISSION PALLETS SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2017	241,666
Additions	58,518
Disposals	(30,250)
At 30 April 2018	<u>269,934</u>
<b>Depreciation</b>	
At 01 May 2017	136,315
Charge for year	28,321
On disposals	(14,382)
At 30 April 2018	<u>150,254</u>
<b>Net book value</b>	
At 30 April 2018	<u>119,680</u>
At 30 April 2017	<u>105,351</u>



# MISSION PALLETS SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 5. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	0	0

# MISSION PALLETS SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 April 2018

### 6. Creditors: amounts falling due within one year note

	-----2018-----	-----2017-----	Bank Borrowings-----	36292-----	0-----	Hire
Purchase-----	24800-----	19531-----	Trade Creditors-----	210278-----	176298-----	Taxation and Social
Security-----	55737-----	71668-----	Other Creditors and Accruals-----	3595-----	4595-----	

# **MISSION PALLETS SERVICES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **7. Creditors: amounts falling due after more than one year note**

-----2018-----2017Hire Purchase-----18129-----13311
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# MISSION PALLETS SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 8. Loans to directors

Name of director receiving advance or credit:	A Wells	
Description of the loan:	Director's current account.	
		£
Balance at 01 May 2017		90,252
Advances or credits made:		82,948
Advances or credits repaid:		90,252
Balance at 30 April 2018		<u>82,948</u>

During the year the company charged interest of £2753 (2017: £2423) to the director in respect of the overdrawn balance.

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