

MISSION PALLETS SERVICES LIMITED

**Company Registration Number:
03050836 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2020

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

MISSION PALLETS SERVICES LIMITED

Contents of the Financial Statements

for the Period Ended 30 April 2020

Balance sheet

Notes

MISSION PALLETS SERVICES LIMITED

Balance sheet

As at 30 April 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	5,000	10,000
Tangible assets:	4	172,787	148,624
Total fixed assets:		<u>177,787</u>	<u>158,624</u>
Current assets			
Stocks:		61,277	72,090
Debtors:	5	258,220	434,705
Cash at bank and in hand:		234,988	100,080
Total current assets:		<u>554,485</u>	<u>606,875</u>
Creditors: amounts falling due within one year:	6	(278,450)	(307,432)
Net current assets (liabilities):		<u>276,035</u>	<u>299,443</u>
Total assets less current liabilities:		453,822	458,067
Creditors: amounts falling due after more than one year:	7	(55,684)	(55,596)
Provision for liabilities:		(32,830)	(28,239)
Total net assets (liabilities):		<u>365,308</u>	<u>374,232</u>
Capital and reserves			
Called up share capital:		1,001	1,001
Profit and loss account:		364,307	373,231
Shareholders funds:		<u>365,308</u>	<u>374,232</u>

The notes form part of these financial statements

MISSION PALLETS SERVICES LIMITED

Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 December 2020
and signed on behalf of the board by:**

Name: A Wells
Status: Director

The notes form part of these financial statements

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Equipment and Fixtures 25% reducing balance Motor Vehicles 25% reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost and thereafter amortisation is provided evenly over their estimated useful life of ten years.

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items.

Other accounting policies

GOVERNMENT GRANTS Government grants relating to furloughing of employees under Covid-19 legislation are treated as revenue grants and credited to income so as to match them with the expenditure to which they relate. They are included in other income in the profit and loss in the period in which they relate. **HIRE PURCHASE** Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful working lives. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. **Rentals** paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. **PENSION COSTS** The company operates a defined contribution pension scheme, payments to which are charged to profit or loss in the period to which they relate.

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	29	28

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

3. Intangible Assets

	Total
Cost	£
At 01 May 2019	50,000
At 30 April 2020	<u>50,000</u>
Amortisation	
At 01 May 2019	40,000
Charge for year	5,000
At 30 April 2020	<u>45,000</u>
Net book value	
At 30 April 2020	<u><u>5,000</u></u>
At 30 April 2019	<u><u>10,000</u></u>

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

4. Tangible Assets

	Total
Cost	£
At 01 May 2019	315,378
Additions	84,949
Disposals	(25,500)
At 30 April 2020	<u>374,827</u>
Depreciation	
At 01 May 2019	166,754
Charge for year	43,500
On disposals	(8,214)
At 30 April 2020	<u>202,040</u>
Net book value	
At 30 April 2020	<u>172,787</u>
At 30 April 2019	<u>148,624</u>

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	0	0

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

6. Creditors: amounts falling due within one year note

*****2020*****2019Hire

Purchase*****32366*****31396Trade Creditors*****125800*****199129Tax and
Social Security****107491*****66707Other Creditors*****12793*****10200

MISSION PALLETS SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

7. Creditors: amounts falling due after more than one year note

*****2020*****2019Hire Purchase*****55684*****55596

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