

**LONDON CONTINENTAL LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2010**

WEDNESDAY



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A27 06/07/2011 155  
COMPANIES HOUSE

**COMPANY NO. 3050538**

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## **LONDON CONTINENTAL LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	S Azraq
<b>Secretary</b>	S Oakley
<b>Registered office</b>	171 Park South Austin Road London SW11 5JN

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# **LONDON CONTINENTAL LIMITED**

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# **LONDON CONTINENTAL LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2010**

	<b>Notes</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets	2		153,920	157,389
<b>Current assets</b>				
Debtors		318		404
Cash at bank and in hand		493		4,128
		<u>811</u>		<u>4,532</u>
<b>Creditors: amounts falling due in one year</b>	3	<u>(102,091)</u>		(38,592)
<b>Net current assets</b>			<u>(101,280)</u>	<u>(34,060)</u>
<b>Total assets less current liabilities</b>			<u>52,640</u>	<u>123,329</u>
<b>Creditors: amounts falling due after one year</b>			-	(70,649)
			<u>52,640</u>	<u>52,680</u>
<b>Capital and reserves</b>				
Share capital	4		100	100
Retained profit			52,540	52,580
<b>Shareholders' funds</b>			<u>52,640</u>	<u>52,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

**LONDON CONTINENTAL LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2010**

The director acknowledges his responsibility for

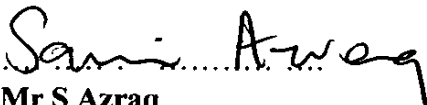
ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on  
its behalf by

and signed on

  
Mr S Azraq  
Director

April 15  
2011

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## **LONDON CONTINENTAL LIMITED**

### **NOTES TO THE ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2010**

#### **1 Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis based on the continuing support of the company director

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

##### **Tangible fixed assets**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal instalments by reducing balance method over their expected useful lives The rates applicable are

Plant and equipment	25% per annum
Leasehold property	2% per annum

# **LONDON CONTINENTAL LIMITED**

## **NOTES TO THE ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2010**

### **2 Fixed assets**

	Tangible fixed assets £
<b>Cost</b>	
Cost brought forward	163,134
Additions	-
<b>At 31 October 2010</b>	<u><u>163,134</u></u>
<b>Depreciation</b>	
Depreciation brought forward	5,745
Charge for the year	3,469
<b>At 31 October 2010</b>	<u><u>9,214</u></u>
<b>Net book value at 31 October 2010</b>	<u><u>153,920</u></u>
Net book value at 31 October 2009	<u><u>157,389</u></u>

### **3 Creditors**

Creditors include and amount of £nil (2009 - £73,771) for which security has been given.

Also the following debts fall due in more than five years

	2010 £	2009 £
Repayable by instalments	<u><u>-</u></u>	<u><u>56,172</u></u>

# **LONDON CONTINENTAL LIMITED**

## **NOTES TO THE ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2010**

<b>4</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 ordinary shares of £1.00 Each	<u>100</u>	<u>100</u>
	<b>Allotted</b>		
	100 Allotted, called up and fully paid ordinary share of £1 00 each	<u>100</u>	<u>100</u>

### **5 Ultimate controlling party**

The ultimate controlling party is Mr S Azraq by virtue of holding 99.5% of the issued ordinary share capital of the company.