

Registered number: 03050516

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**QUAZAR INTERNATIONAL LIMITED**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2020**

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**Prepared By:**

Martin & Fahy Accountants LLP  
7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

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**QUAZAR INTERNATIONAL LIMITED**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2020**

**DIRECTORS**

Mr J Wilson  
Mrs N Wilson

**SECRETARY**

Mr A Brooks

**REGISTERED OFFICE**

Unit 1C Deacon Trading Estate  
Forstal Road  
Aylesford  
Kent  
ME20 7SP

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 03050516

**ACCOUNTANTS**

Martin & Fahy Accountants LLP  
7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

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**BALANCE SHEET AT 31/12/2020**

		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	15,667	29,059
<b>CURRENT ASSETS</b>			
Stock		335,732	306,158
Debtors	4	982,206	1,091,376
Cash at bank and in hand		<u>621,281</u>	<u>460,632</u>
		1,939,219	1,858,166
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>275,781</u>	<u>299,018</u>
<b>NET CURRENT ASSETS</b>		<u>1,663,438</u>	<u>1,559,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,679,105</u>	<u>1,588,207</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Capital redemption reserve	8	41	41
Profit and loss account		<u>1,678,964</u>	<u>1,588,066</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,679,105</u>	<u>1,588,207</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 10/09/2021 and signed on their behalf by**

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Mr J Wilson

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2020**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 25%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

## 2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties	Plant and Machinery	Fixtures and Fittings	Motor Cars	Total
	£	£	£	£	£
<b>Cost</b>					
At 01/01/2020	21,135	264,206	157,451	85,107	527,899
Disposals	-	(14,508)	-	-	(14,508)
At 31/12/2020	<u>21,135</u>	<u>249,698</u>	<u>157,451</u>	<u>85,107</u>	<u>513,391</u>
<b>Depreciation</b>					
At 01/01/2020	21,135	250,755	156,063	70,887	498,840
Disposals	-	(12,366)	-	-	(12,366)
For the year	-	2,828	666	7,756	11,250
At 31/12/2020	<u>21,135</u>	<u>241,217</u>	<u>156,729</u>	<u>78,643</u>	<u>497,724</u>
<b>Net Book Amounts</b>					
At 31/12/2020	<u>-</u>	<u>8,481</u>	<u>722</u>	<u>6,464</u>	<u>15,667</u>
At 31/12/2019	<u>-</u>	<u>13,451</u>	<u>1,388</u>	<u>14,220</u>	<u>29,059</u>

## 3. STOCK

	2020 £	2019 £
Stock comprises:		
Stock raw materials	<u>335,732</u>	<u>306,158</u>
	<u>335,732</u>	<u>306,158</u>

## 4. DEBTORS

	2020 £	2019 £
<b>Amounts falling due within one year</b>		
Trade debtors	141,639	275,707
Corporation tax	1,915	-
Other debtors	756,250	756,250
Prepayments	<u>82,402</u>	<u>59,419</u>
	<u>982,206</u>	<u>1,091,376</u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	30,174
VAT	3,577	15,058
PAYE control	9,311	12,609
Bank Loan	50,000	-
Trade creditors	110,715	186,231
Accruals	102,178	54,946
	<u>275,781</u>	<u>299,018</u>

**6. EMPLOYEES**

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	25	18

**7. SHARE CAPITAL**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**8. OTHER RESERVES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Capital redemption reserve	41	41
	<u>41</u>	<u>41</u>

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