

Registered number: 03050516

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**QUAZAR INTERNATIONAL LIMITED**

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**ACCOUNTS**  
**FOR THE 426 DAY PERIOD ENDED 31/12/2018**

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**Prepared By:**

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

**ACCOUNTS**  
**FOR THE 426 DAY PERIOD ENDED 31/12/2018**

**DIRECTORS**

Mr J Wilson

Mrs N Wilson - Appointed 28/04/2017

**SECRETARY**

Mr A Brooks

**REGISTERED OFFICE**

Unit 1C Deacon Trading Estate

Forstal Road

Aylesford Kent

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 03050516

**ACCOUNTANTS**

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

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**BALANCE SHEET AT 31/12/2018**

		<b>2018</b>	<b>2017</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	37,819	47,368
<b>CURRENT ASSETS</b>			
Stock		352,583	436,362
Debtors	4	1,021,987	1,156,804
Cash at bank and in hand		<u>508,029</u>	<u>209,869</u>
		1,882,599	1,803,035
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>307,330</u>	<u>315,759</u>
<b>NET CURRENT ASSETS</b>		<u>1,575,269</u>	<u>1,487,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,613,088</u>	<u>1,534,644</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Capital redemption reserve	8	41	41
Profit and loss account		<u>1,612,947</u>	<u>1,534,503</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,613,088</u>	<u>1,534,644</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 16/04/2019 and signed on their behalf by**

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Mr J Wilson

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE 426 DAY PERIOD ENDED 31/12/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 25%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties	Plant and Machinery	Fixtures and Fittings	Motor Cars	Total
	£	£	£	£	£
<b>Cost</b>					
At 01/11/2017	21,135	247,392	156,264	92,776	517,567
Additions	-	-	1,187	31,026	32,213
Disposals	-	-	-	(38,695)	(38,695)
At 31/12/2018	21,135	247,392	157,451	85,107	511,085
<b>Depreciation</b>					
At 01/11/2017	21,135	242,538	150,463	56,063	470,199
Disposals	-	-	-	(29,022)	(29,022)
For the 426 day period	-	3,604	3,663	24,822	32,089
At 31/12/2018	21,135	246,142	154,126	51,863	473,266
<b>Net Book Amounts</b>					
At 31/12/2018	-	1,250	3,325	33,244	37,819
At 31/10/2017	-	4,854	5,801	36,713	47,368

## 3. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock raw materials	352,583	436,362
	<u>352,583</u>	<u>436,362</u>

## 4. DEBTORS

	2018	2017
	£	£
<b>Amounts falling due within one year</b>		
Trade debtors	219,810	348,230
Other debtors	756,250	756,250
Prepayments	45,927	52,324
	<u>1,021,987</u>	<u>1,156,804</u>

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	78,554	88,477
VAT	21,175	21,102
PAYE control	13,263	11,764
Trade creditors	148,306	134,751
Accruals	46,032	59,665
	<u>307,330</u>	<u>315,759</u>

**6. EMPLOYEES**

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	20	20

**7. SHARE CAPITAL**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**8. OTHER RESERVES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Capital redemption reserve	41	41
	<u>41</u>	<u>41</u>

**9. CONTROLLING PARTY**

The company is a wholly owned subsidiary of Candela Group Limited registered in England and Wales. The Company Registration Number is 10673606.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.