

Registered Number 03050516

QUAZAR INTERNATIONAL LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	76,372	76,694
		<u>76,372</u>	<u>76,694</u>
Current assets			
Stocks		407,042	465,186
Debtors		810,210	535,348
Cash at bank and in hand		569,029	595,638
		<u>1,786,281</u>	<u>1,596,172</u>
Creditors: amounts falling due within one year		<u>(617,786)</u>	<u>(637,376)</u>
Net current assets (liabilities)		<u>1,168,495</u>	<u>958,796</u>
Total assets less current liabilities		<u>1,244,867</u>	<u>1,035,490</u>
Total net assets (liabilities)		<u>1,244,867</u>	<u>1,035,490</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		41	41
Profit and loss account		1,244,726	1,035,349
Shareholders' funds		<u>1,244,867</u>	<u>1,035,490</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2017

And signed on their behalf by:

Mr J Wilson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 20% reducing balance

Fixtures and fittings - 25% reducing balance

Motor Cars - 25% reducing balance

Valuation information and policy

Stocks. Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Other accounting policies

Cash flow statement. The company is exempt from including a statement of cash flows in its accounts in accordance with FRSSE (effective January 2015).

Deferred taxation. Provision is made for deferred taxation in so far as a liability has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future.

Pension costs. The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	556,368
Additions	54,581
Disposals	(72,433)
Revaluations	-
Transfers	-
At 31 October 2016	<u>538,516</u>

Depreciation

At 1 November 2015	479,674
Charge for the year	31,836
On disposals	(49,366)
At 31 October 2016	<u>462,144</u>

Net book values

At 31 October 2016	<u>76,372</u>
At 31 October 2015	<u>76,694</u>

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