

**Abbreviated Accounts**  
**for the Year Ended 31 March 2007**  
**for**  
**Highstar Developments (Merthyr) Limited**

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**Highstar Developments (Merthyr) Limited**

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for the Year Ended 31 March 2007**

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**Highstar Developments (Merthyr) Limited**

**Company Information  
for the Year Ended 31 March 2007**

**DIRECTOR:** T Webster

**SECRETARY:** M V Athey

**REGISTERED OFFICE:** 5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

**REGISTERED NUMBER:** 3050362 (England and Wales)

**ACCOUNTANTS.** Charcroft Baker  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Highstar Developments (Merthyr) Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In accordance with the engagement letter dated 20 September 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Charcroft Baker  
5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

Date

*23/1/08*

**Highstar Developments (Merthyr) Limited****Abbreviated Balance Sheet  
31 March 2007**

	2007 £	2006 £
<b>CURRENT ASSETS</b>		
Debtors	217,202	220,513
Cash at bank and in hand	840	1,900
	<u>218,042</u>	<u>222,413</u>
<b>CREDITORS</b>		
Amounts falling due within one year	58,984	66,418
	<u>159,058</u>	<u>155,995</u>
<b>NET CURRENT ASSETS</b>		
	<u>159,058</u>	<u>155,995</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>159,058</u>	<u>155,995</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	158,958	155,895
	<u>159,058</u>	<u>155,995</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>159,058</u>	<u>155,995</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

28/1/2008

and were signed by



Director

The notes form part of these abbreviated accounts

# Highstar Developments (Merthyr) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
60	Ordinary 'A'	£1	60	60
40	Ordinary 'B'	£1	40	40
			<u>100</u>	<u>100</u>

### 3 TRANSACTIONS WITH DIRECTOR

Included in other creditors is an amount of £2,320 (2006 £Nil) due to T W Webster in respect of his director's loan account