

REGISTERED NUMBER: 03049981 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003
FOR
AFH FINANCIAL MANAGEMENT LIMITED**



AFH FINANCIAL MANAGEMENT LIMITED

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for the Year Ended 30 April 2003

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AFH FINANCIAL MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2003

DIRECTOR: A Hudson

SECRETARY: Mrs F Hudson

REGISTERED OFFICE: 46a High Street
Bromsgrove
Worcestershire
B61 8HQ

REGISTERED NUMBER: 03049981 (England and Wales)

ACCOUNTANTS: AFH Financial Management Ltd
46A High Street
Bromsgrove
Worcestershire
B61 8HQ

AFH FINANCIAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

30 April 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,050		4,045
CURRENT ASSETS:					
Debtors		69,376		80,325	
Cash at bank and in hand		1,795		-	
		<u>71,171</u>		<u>80,325</u>	
CREDITORS: Amounts falling due within one year	3	<u>92,862</u>		<u>75,414</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(21,691)</u>		<u>4,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,359		8,956
CREDITORS: Amounts falling due after more than one year	3		<u>16,988</u>		<u>9,648</u>
			<u>£(12,629)</u>		<u>£(692)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(12,729)</u>		<u>(792)</u>
SHAREHOLDERS' FUNDS:			<u>£(12,629)</u>		<u>£(692)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

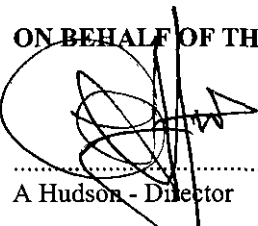
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Hudson - Director

Approved by the Board on 28 April 2004

The notes form part of these abbreviated accounts

AFH FINANCIAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2002	8,843
Additions	28,518
	<hr/>
At 30 April 2003	37,361
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DEPRECIATION:	
At 1 May 2002	4,799
Charge for year	6,512
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At 30 April 2003	11,311
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NET BOOK VALUE:	
At 30 April 2003	26,050
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At 30 April 2002	4,045
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3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	9,648	17,412
Hire purchase contracts	21,988	-
	<hr/>	<hr/>
	31,636	17,412
	<hr/>	<hr/>

AFH FINANCIAL MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2003**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

Included within creditors is a loan of £45,635 (2002 - £33,040) from AFH Executive Financial Planning Limited. This is a company in which A Hudson, director, is a shareholder and director.

There were no transactions, other than loan repayments, between the companies during the year.

The associated company has confirmed its willingness to continue to support the company and it is on this basis that the accounts have been drawn up on a going concern basis.