

**SALTER ROOFING LIMITED**

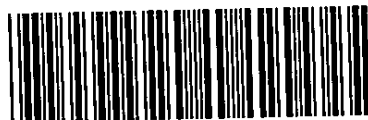
**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2010**

**REGISTRATION NUMBER  
03049531**

**WEDNESDAY**



A38      \*AXB5JQ51\*      359  
22/12/2010  
COMPANIES HOUSE

**SALTER ROOFING LIMITED**  
**REGISTRATION NUMBER 03049531**

**CONTENTS**

---

	<b>Page</b>
Accountants' report	<b>I</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

---

**SALTER ROOFING LIMITED**  
**REGISTRATION NUMBER 03049531**

---

**Accountants' report on the unaudited financial statements to the directors of  
Salter Roofing Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Thomas Westcott**  
**Chartered Accountants**  
**26-28 Southernhay East**  
**Exeter**  
**Devon**  
**EX1 1NS**

**Date:**

**SALTER ROOFING LIMITED**  
**REGISTRATION NUMBER 03049531**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,399		10,892
<b>Current assets</b>					
Stocks		750		750	
Debtors		61,000		47,256	
Cash at bank and in hand		61,297		62,467	
		<u>123,047</u>		<u>110,473</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(69,382)</u>		<u>(45,385)</u>	
<b>Net current assets</b>			<u>53,665</u>		<u>65,088</u>
<b>Total assets less current liabilities</b>			60,064		75,980
<b>Provisions for liabilities</b>			<u>(502)</u>		<u>(1,235)</u>
<b>Net assets</b>			<u>59,562</u>		<u>74,745</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			59,560		74,743
<b>Shareholders' funds</b>			<u>59,562</u>		<u>74,745</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**SALTER ROOFING LIMITED**  
**REGISTRATION NUMBER 03049531**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

**FOR THE YEAR ENDED 31 MARCH 2010**

---

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 13.12.10 and signed on its behalf by



S D Salter  
Director

---

The notes on pages 4 to 6 form an integral part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

---

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on cost and 10% on cost
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

**1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

**SALTER ROOFING LIMITED**  
**REGISTRATION NUMBER 03049531**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2009	81,003
Additions	706
At 31 March 2010	<u>81,709</u>
<b>Depreciation</b>	
At 1 April 2009	70,111
Charge for year	5,199
At 31 March 2010	<u>75,310</u>
<b>Net book values</b>	
At 31 March 2010	<u>6,399</u>
At 31 March 2009	<u>10,892</u>

<b>3. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**SALTER ROOFING LIMITED**  
**REGISTRATION NUMBER 03049531**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

---

continued

**4. Advances to directors**

Included within trade debtors is an amount of £14,844 (2009 £14,844) due from S D and P J Salter Property in which the director S D Salter is a partner. This represents amounts receivable for work performed in previous years. There have been £Nil (2009 £Nil) sales made of goods and services to S D and P J Salter Property during the year.