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COMPANIES HOUSE

SALTER ROOFING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2012**

**REGISTRATION NUMBER
03049531**

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

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SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,827		5,487
Current assets					
Stocks		750		750	
Debtors		72,910		77,375	
Cash at bank and in hand		22,488		68,195	
		<u>96,148</u>		<u>146,320</u>	
Creditors: amounts falling due within one year		<u>(77,746)</u>		<u>(92,270)</u>	
Net current assets			<u>18,402</u>		<u>54,050</u>
Total assets less current liabilities			31,229		59,537
Creditors: amounts falling due after more than one year	3		(6,615)		-
Provisions for liabilities			<u>(429)</u>		<u>(456)</u>
Net assets			<u>24,185</u>		<u>59,081</u>
Capital and reserves					
Called up share capital	4		11		2
Profit and loss account			24,174		59,079
Shareholders' funds			<u>24,185</u>		<u>59,081</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

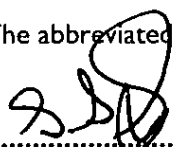
FOR THE YEAR ENDED 31 MARCH 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 December 2012 and signed on its behalf by



.....
S D Salter
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on cost and 10% on cost
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

Tangible fixed assets are stated at cost less accumulated depreciation

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	82,245
Additions	11,424
Disposals	(10,700)
At 31 March 2012	82,969
Depreciation	
At 1 April 2011	76,758
On disposals	(10,700)
Charge for year	4,084
At 31 March 2012	70,142
Net book values	
At 31 March 2012	12,827
At 31 March 2011	5,487

**3. Creditors: amounts falling due
after more than one year**

2012	2011
£	£

Creditors include the following

Secured creditors	(6,615)	-
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The obligations under finance leases are secured

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

continued

4. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
11 Ordinary shares of £1 each	<u>11</u>	<u>2</u>
Equity Shares		
11 Ordinary shares of £1 each	<u>11</u>	<u>2</u>

During the year the company has issued a further 9 Ordinary shares of £1 each for a consideration of £9