

SALTER ROOFING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2011**

**REGISTRATION NUMBER
03049531**

THURSDAY



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COMPANIES HOUSE

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,487		6,399
Current assets					
Stocks		750		750	
Debtors		77,375		61,000	
Cash at bank and in hand		68,195		61,297	
		<u>146,320</u>		<u>123,047</u>	
Creditors: amounts falling due within one year		<u>(92,270)</u>		<u>(69,382)</u>	
Net current assets			<u>54,050</u>		<u>53,665</u>
Total assets less current liabilities			<u>59,537</u>		<u>60,064</u>
Provisions for liabilities			<u>(456)</u>		<u>(502)</u>
Net assets			<u><u>59,081</u></u>		<u><u>59,562</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>59,079</u>		<u>59,560</u>
Shareholders' funds			<u><u>59,081</u></u>		<u><u>59,562</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

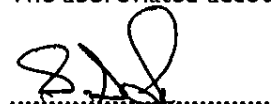
FOR THE YEAR ENDED 31 MARCH 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2011 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20/12/2011 and signed on its behalf by



S D Salter
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on cost and 10% on cost
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

Tangible fixed assets are stated at cost less accumulated depreciation

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2010	81,709	
Additions	536	
At 31 March 2011	82,245	
Depreciation		
At 1 April 2010	75,310	
Charge for year	1,448	
At 31 March 2011	76,758	
Net book values		
At 31 March 2011	5,487	
At 31 March 2010	6,399	
3. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
The obligations under finance leases are secured		
4. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of 1 each	100	
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	
Equity Shares		
2 Ordinary shares of 1 each	2	

SALTER ROOFING LIMITED
REGISTRATION NUMBER 03049531

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

continued

5. Transactions with directors

Included within trade debtors is an amount of £14,844 (2010 £14,844) due from S D and P J Salter Property in which the director S D Salter is a partner. This represents amounts receivable for work performed in previous years. There have been £848 (2010 £Nil) sales made of goods and services to S D and P J Salter Property during the year.