Registered Number 03049187

SWORDFISH EDITING LIMITED

Abbreviated Accounts

31 May 2011

SWORDFISH EDITING LIMITED **Registered Number 03049187**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		-		726
Total fixed assets					726
Current assets					
Debtors		69,804		87,940	
Cash at bank and in hand		3,811		658	
Total current assets		73,615		88,598	
Creditors: amounts falling due within one year		(60,721)		(86,070)	
Net current assets			12,894		2,528
Total assets less current liabilities			12,894		3,254
Total net Assets (liabilities)			12,894		3,254
Capital and reserves					
Called up share capital			1		1
Profit and loss account			12,893		3,253
Shareholders funds			12,894		3,254

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:
Richard Shaw, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Film editing equipment	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	175,366
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	175,366
Depreciation	
At 31 May 2010	174,640
Charge for year	726
on disposals	
At 31 May 2011	175,366
Net Book Value	
At 31 May 2010	726
At 31 May 2011	-

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All diferencies are taken to the profit and loss account.