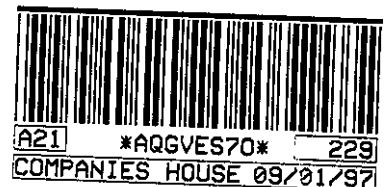


Registration Number 03049117

Logserv Limited

Abbreviated Financial Statements

for the period from 26 April 1995 to 30 April 1996



Logserv Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Financial Statements	3 - 3

Logserv Limited
Abbreviated Balance Sheet
as at 30 April 1996

	Notes	£	1996	£
Fixed Assets				
Tangible assets	5			230
Current Assets				
Stocks		1,700		
Debtors	6	8,500		
Cash at bank and in hand		12,483		
		<u>22,683</u>		
Creditors: amounts falling due within one year	7	(22,805)		
Net Current Liabilities				(122)
Total Assets Less Current Liabilities				<u>108</u>
Capital and Reserves				
Called up share capital	8			100
Profit and loss account				8
Equity Shareholders' Funds	9			<u>108</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Logserv Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period from 26 April 1995 to 30 April 1996**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 1996 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.

- In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on 13 September 1996 and signed on its behalf by



J D Sutcliffe
Director

The notes on page 3 form an integral part of these financial statements.

Logserv Limited

Notes to the Abbreviated Financial Statements for the period from 26 April 1995 to 30 April 1996

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the period.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	266
At 30 April 1996	<u>266</u>
Depreciation	
Charge for period	36
At 30 April 1996	<u>36</u>
Net book value	
At 30 April 1996	<u><u>230</u></u>

3. Share capital

	1996 £
Authorised equity	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid equity	
100 Ordinary shares of £1 each	<u><u>100</u></u>