

Company registration number: 03049117

Logserv Limited

Unaudited financial statements

30 April 2017

TUESDAY



A6BVNU8R

A26

01/08/2017

#44

COMPANIES HOUSE

Logserv Limited

Directors and other information

Director	J D Sutcliffe
Secretary	V Sutcliffe
Company number	03049117
Registered office	Queensgate House 23 North Park Road Harrogate North Yorkshire HG1 5PD
Accountants	Howard Matthews Partnership Queensgate House 23 North Park Road Harrogate HG1 5PD
Bankers	Barclays Bank PLC 24/26 Market Street Wetherby West Yorkshire LS22 4NF

Logserv Limited

**Statement of financial position
30 April 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		214,189		214,596	
		<u>214,189</u>		<u>214,596</u>	
Creditors: amounts falling due within one year	4	<u>(77,845)</u>		<u>(77,845)</u>	
Net current assets		136,344		136,751	
Total assets less current liabilities		136,344		136,751	
Net assets		<u><u>136,344</u></u>		<u><u>136,751</u></u>	
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		136,244		136,651	
Shareholders funds		<u><u>136,344</u></u>		<u><u>136,751</u></u>	

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

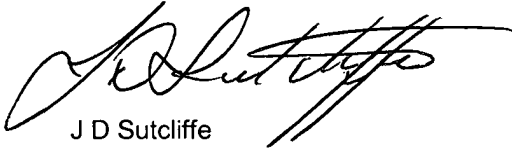
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

Logserv Limited

Statement of financial position (continued)
30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 7 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J D Sutcliffe', written in a cursive style.

J D Sutcliffe
Director

Company registration number: 03049117

The notes on pages 5 to 6 form part of these financial statements.

Logserv Limited

Notes to the financial statements Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is Queensgate House, 23 North Park Road, Harrogate, North Yorkshire, HG1 5PD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Logserv Limited

Notes to the financial statements (continued) Year ended 30 April 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>77,845</u>	<u>77,845</u>

5. Controlling party

The company is controlled by I Sutcliffe by virtue of his 100% shareholding.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.