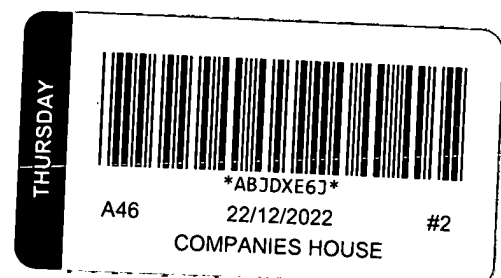


Registration number: 03048985

SSE Trustees Limited

Director's Report and Financial Statements

for the Year Ended 31 March 2022



SSE Trustees Limited

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SSE Trustees Limited

Company Information

Director	J Stewart
Company secretary	P Lawns
Registered office	No.1 Forbury Place 43 Forbury Road Reading RG1 3JH
Registered number	03048985

SSE Trustees Limited

Director's Report for the Year Ended 31 March 2022

The Director presents the report and the financial statements for SSE Trustees Limited (the "Company") for the year ended 31 March 2022.

The Company has not traded during the financial year, has not received any income or incurred any expenditure, nor made any gain or loss. Accordingly, no income statement or statement of comprehensive income has been presented.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2022 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

The Director has also taken advantage of the exemption from preparing the Strategic Report available under section 414b of the Companies Act 2006.

Principal activity

The principal activity of the Company is a dormant company within the SSE Group.

Results and dividends

The profit for the financial year ended 31 March 2022 amounted to £nil (2021: £nil). The balance sheet as at 31 March 2022 is set out on page 4 and indicates net assets of £2 (2021: £2). During the year no dividends were paid or proposed (2021: none).

Director

The Director who served during the year was as follows:

J Stewart


Post balance sheet events

There have been no significant events since the balance sheet date.

Going concern

The Company is dependent on financial support from a fellow SSE group company. The financial statements have been prepared on a going concern basis which assumes adequate finance will be available for the foreseeable future.

Approved by the Board on 09/12/2022 and signed on its behalf by:


John Stewart (Dec 9, 2022 16:07 GMT)
J Stewart
Director

SSE Trustees Limited

Statement of Director's Responsibilities

The Director is responsible for preparing the financial statements in accordance with applicable United Kingdom law and regulations.


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standards 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and applicable law).

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that financial period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Under applicable law and regulations, the director is also responsible for preparing a Director's Report, that complies with that law and those regulations.

Approved by the Board on 09/12/2022 and signed on its behalf by:


John Stewart (Dec 9, 2022 16:07 GMT)
.....
J Stewart
Director

SSE Trustees Limited

(Registration number: 03048985)
Balance Sheet as at 31 March 2022


	Note	31 March 2022 £	31 March 2021 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Net assets		<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Shareholders' funds		<u><u>2</u></u>	<u><u>2</u></u>

For the year ended 31 March 2022 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Director acknowledges his responsibility for:

- i. ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006.
- ii. the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476(1) of the Companies Act 2006.
- iii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

Approved by the director on 09/12/2022


John Stewart (Dec 9, 2022 16:07 GMT)
J Stewart
Director

SSE Trustees Limited

Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital £	Total Equity £
At 1 April 2020	2	2
Profit for the year	-	-
At 31 March 2021	<u>2</u>	<u>2</u>

	Share capital £	Total Equity £
At 1 April 2021	2	2
Profit for the year	-	-
At 31 March 2022	<u>2</u>	<u>2</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

SSE Trustees Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements were prepared in accordance with FRS 102. The presentation currency of these financial statements is pounds sterling.

In the transition to FRS 102 from old UK GAAP, FRS 102 allows an entity to apply certain recognition and measurement exemptions to standard requirements. The entity being dormant, it has applied the exemptions available under the standard which allows the Company to retain its accounting policies for reporting assets, liabilities and equity at the date of transition (being 1 April 2014) until there is a change to those balances or the Company undertakes new transactions.

2 Employee information and director's remuneration

The director did not receive any emoluments in respect of fees or services to the company for the year ended 31 March 2022 (2021: none).

No staff are employed by the Company (2021: nil).

3 Debtors

	31 March 2022 £	31 March 2021 £
Amounts due from group undertakings	<u>2</u>	<u>2</u>

4 Share capital

	31 March 2022 £	31 March 2021 £
Allotted, called up and full paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is SSE Services plc, incorporated in England and Wales.

The Company's ultimate parent undertaking is SSE plc.

SSE Trustees Limited

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Parent and ultimate parent undertaking (continued)

Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is SSE plc, incorporated in Scotland. The consolidated financial statements of the Group (which include the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the parent company's website at www.sse.com.