

Worldwide Learning Limited

Report and Financial Statements 27 June 2010

Registered number: 3048937

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Directors' report

For the year ended 27 June 2010

The Directors present their annual report on the affairs of Worldwide Learning Limited ("the Company"), together with the unaudited financial statements for the 52 weeks ended 27 June 2010 ("the year")

Principal activity

The Company has not traded throughout the current year and the previous year and is filing the financial statements as a dormant company

Going concern

The financial statements are prepared on the going concern basis because a fellow group undertaking has committed to provide financial support to the Company to enable it to meet its liabilities as they fall due, for the foreseeable future

Directors and their interests

The Directors of the Company who served during the year were as follows

M C Gill
J N M MacManus (Resigned 17 February 2010)
S L Panuccio

Except as noted above, all Directors served throughout the year and are still Directors at the date of this report

The Articles of Association do not require Directors to retire either by rotation or in the year of appointment

News Corporation has indemnified one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report

By order of the Board



M C Gill
Director

3 Thomas More Square
London
E98 1XY

19 November 2010

Balance sheet

As at 27 June 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	2	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Equity capital and reserves			
Called-up share capital	3	2	2
		<hr/>	<hr/>
Equity shareholders' funds		2	2
		<hr/>	<hr/>

For the year ended 27 June 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small Companies regime

The financial statements on pages 2 to 3 were approved by the Board of Directors on 19 November 2010 and signed on its behalf by



M C Gill
Director

19 November 2010

The notes to the financial statements are an integral part of this balance sheet

Notes to the financial statements

For Worldwide Learning Limited for 27 June 2010 (registered number 3048937)

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles

The financial statements of the Company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 52 weeks ended 27 June 2010

In preparing the financial statements for the current year, the Company has adopted early FRS 30 'Heritage Assets' which becomes mandatory for all accounting periods beginning on or after 1 April 2010. As the Company does not hold any heritage assets, the adoption of FRS 30 has no impact on the financial statements

The principal accounting policies have been applied consistently throughout the year and the preceding year

Going concern

The financial statements are prepared on the going concern basis because a fellow group undertaking has committed to provide financial support to the Company to enable it to meet its liabilities as they fall due, for the foreseeable future

Related party transactions

As a wholly owned subsidiary undertaking of News Corporation whose financial statements are publicly available, the Company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the group headed by News Corporation

2 Debtors

	2010 £	2009
Amounts due from group undertakings	2	2

3 Equity capital and reserves

	2010 £	2009 £
Called-up equity share capital		
Authorised		
100 ordinary shares of £1 each	100	100
Allotted and fully-paid		
2 ordinary shares of £1 each	2	2

4 Ultimate parent company

The Company's immediate parent company is News International Publishers Limited, a company incorporated in England and Wales

The ultimate parent company is News Corporation, a company incorporated in Delaware

The smallest and largest group in which the results of the Company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The consolidated financial statements of News Corporation are available to the public and may be obtained from 3 Thomas More Square, London, E98 1XY