WORLDWIDE LEARNING LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

The company's registered number is 3048937



WORLDWIDE LEARNING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2001

The Directors hereby submit their report and the accounts for the year ended 30 June 2001.

The Directors who served during the year were:

Michelle Blore

(Resigned 7 March 2001)

Stephen Frank Hutson

(Appointed 31 October 2001)

Richard Martin Linford

James Niall Manus MacManus

Peter Walter Stehrenberger

(Resigned 31 October 2001)

John Brigstock Trasler

Simon George Temple Willis

Throughout the year none of the Directors had any beneficial interest in the shares of the Company that requires disclosure.

The Company has not traded during the year.

BY ORDER OF THE BOARD

Carla Stone Secretary

19th December 2001

1 Virginia Street London E98 1XY

WORLDWIDE LEARNING LIMITED

BALANCE SHEET AS AT 30 JUNE 2001

Abbreviated Balance Sheet as at 30th June 2001

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	Notes	2001 £	2000 £
Current Assets Debtors		2	2
Capital and Reserves Called up share capital		2	2
Shareholders Funds		2	2

NOTES:

In preparing these abbreviated accounts:

- a. The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b. No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c. The directors are responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - xl) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The ultimate holding company is The News Corporation Limited, a company incorporated in South Australia.

The company is dormant and has not traded during the year.

The financial statements were approved by the board on 19th December 2001

SIGNED ON BEHALF OF THE BOARD

R M Linford

Director

19th December 2001

Notes to the Abbreviated Accounts

for the year ended 30th June 2001

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the 6, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

23. Share Capital

	2001 £	2000 £
Authorised 100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2