

Unaudited Financial Statements  
for the Year Ended 30 April 2023  
for  
Premier Computer Support Limited

Contents of the Financial Statements  
for the Year Ended 30 April 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Premier Computer Support Limited

Company Information  
for the Year Ended 30 April 2023

**DIRECTOR:** G Stokes

**REGISTERED OFFICE:** 10 - 16 Tiller Road  
Docklands  
London  
E14 8PX

**REGISTERED NUMBER:** 03048884

**ACCOUNTANTS:** Johal & Company  
Chartered Certified Accountants  
& Registered Auditors  
Spectrum House  
2B Suttons Lane  
Hornchurch  
Essex  
RM12 6RJ

**Statement of Financial Position**  
**30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		2,700
Tangible assets	5		<u>11,009</u>		<u>14,678</u>
			11,009		17,378
<b>CURRENT ASSETS</b>					
Stocks		5,210		4,202	
Debtors	6	68,009		115,186	
Cash at bank and in hand		<u>23,672</u>		<u>56,013</u>	
		96,891		175,401	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>52,565</u>		<u>83,486</u>	
<b>NET CURRENT ASSETS</b>			<u>44,326</u>		<u>91,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,335		109,293
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>20,545</u>		<u>46,555</u>
<b>NET ASSETS</b>			<u>34,790</u>		<u>62,738</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Share premium			30,000		30,000
Retained earnings			<u>4,689</u>		<u>32,637</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,790</u>		<u>62,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

G Stokes - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Premier Computer Support Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	54,000
<b>AMORTISATION</b>	
At 1 May 2022	51,300
Amortisation for year	2,700
At 30 April 2023	54,000
<b>NET BOOK VALUE</b>	
At 30 April 2023	-
At 30 April 2022	2,700

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2022				
and 30 April 2023	<u>83,381</u>	<u>8,520</u>	<u>66,700</u>	<u>158,601</u>
<b>DEPRECIATION</b>				
At 1 May 2022	69,050	8,352	66,521	143,923
Charge for year	<u>3,582</u>	<u>42</u>	<u>45</u>	<u>3,669</u>
At 30 April 2023	<u>72,632</u>	<u>8,394</u>	<u>66,566</u>	<u>147,592</u>
<b>NET BOOK VALUE</b>				
At 30 April 2023	<u>10,749</u>	<u>126</u>	<u>134</u>	<u>11,009</u>
At 30 April 2022	<u>14,331</u>	<u>168</u>	<u>179</u>	<u>14,678</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	48,813	85,421
Other debtors	<u>19,196</u>	<u>29,765</u>
	<u>68,009</u>	<u>115,186</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	15,979	-
Trade creditors	19,293	49,509
Taxation and social security	12,896	13,229
Other creditors	<u>4,397</u>	<u>20,748</u>
	<u>52,565</u>	<u>83,486</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans	20,545	39,784
Other creditors	<u>-</u>	<u>6,771</u>
	<u>20,545</u>	<u>46,555</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.