

Registration number 3048884

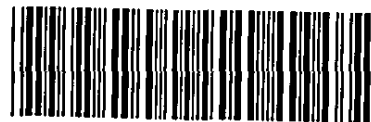
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PREMIER COMPUTER SUPPORT LIMITED

Abbreviated accounts

for the year ended 30 April 2008

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PREMIER COMPUTER SUPPORT LIMITED

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PREMIER COMPUTER SUPPORT LIMITED

**Abbreviated balance sheet
as at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		40,500		43,200
Tangible assets	2		17,726		12,992
			<u>58,226</u>		<u>56,192</u>
Current assets					
Stocks		4,935		5,860	
Debtors		33,058		40,178	
Cash at bank and in hand		40,434		63,592	
		<u>78,427</u>		<u>109,630</u>	
Creditors: amounts falling due within one year		<u>(136,061)</u>		<u>(163,779)</u>	
Net current liabilities			<u>(57,634)</u>		<u>(54,149)</u>
Net assets			<u>592</u>		<u>2,043</u>
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			491		1,942
Shareholders' funds			<u>592</u>		<u>2,043</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

PREMIER COMPUTER SUPPORT LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14/01/09 and signed on its behalf by



.....
Mr G Stokes
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

PREMIER COMPUTER SUPPORT LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

PREMIER COMPUTER SUPPORT LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2008

..... continued

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

PREMIER COMPUTER SUPPORT LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 April 2008**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2007	54,000	118,871	172,871
Additions	-	10,643	10,643
At 30 April 2008	<u>54,000</u>	<u>129,514</u>	<u>183,514</u>
Depreciation and Provision for diminution in value			
At 1 May 2007	10,800	105,879	116,679
Charge for year	2,700	5,909	8,609
At 30 April 2008	<u>13,500</u>	<u>111,788</u>	<u>125,288</u>
Net book values			
At 30 April 2008	<u>40,500</u>	<u>17,726</u>	<u>58,226</u>
At 30 April 2007	<u>43,200</u>	<u>12,992</u>	<u>56,192</u>
 3. Share capital		2008 £	2007 £
Authorised			
1,000 Ordinary shares of 1 each		1,000	1,000
100 Preference shares of 1 each		100	100
		<u>1,100</u>	<u>1,100</u>
Allotted, called up and fully paid			
100 Ordinary shares of 1 each		100	100
1 Preference shares of 1 each		1	1
		<u>101</u>	<u>101</u>

PREMIER COMPUTER SUPPORT LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 April 2008**

	2008		2007	
	£	£	£	£
Sales				
Sales		504,643		570,051
		<u>504,643</u>		<u>570,051</u>
Cost of sales				
Opening stock	5,860		16,920	
Purchases	90,460		153,240	
Subcontractors	97,338		106,214	
	<u>193,658</u>		<u>276,374</u>	
Closing stock	<u>(4,935)</u>		<u>(5,860)</u>	
		<u>(188,723)</u>		<u>(270,514)</u>
Gross profit		315,920		299,537
Administrative expenses				
Wages and salaries	101,417		85,385	
Directors' remuneration	10,525		10,525	
Pension contribution	5,074		6,089	
Staff recruitment and training	765		-	
Rent and rates	36,373		44,636	
Insurance	3,346		1,801	
Repairs and maintenance	9,299		7,337	
Printing, postage and stationery	786		1,819	
Advertising	6,795		8,833	
Telephone	9,613		10,875	
Hire of equipment	1,640		2,525	
Motor and travelling expenses	42,152		41,404	
Entertaining	8,701		1,374	
Legal and professional	200		3,607	
Consultancy fees	27,750		10,000	
Accountancy and bookkeeping charges	6,095		6,690	
Bank charges	1,937		1,650	
Staff welfare and subsistence	3,197		1,848	
General expenses	350		692	
Charitable donations - other	500		-	
Subscriptions	7,111		7,014	
Depreciation on intangible assets	2,700		2,700	
Depreciation	<u>5,909</u>		<u>4,331</u>	
		<u>292,235</u>		<u>261,135</u>
Operating profit		23,685		38,402

PREMIER COMPUTER SUPPORT LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 April 2008**

	2008		2007	
	£	£	£	£
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>1,324</u>		<u>935</u>	
		1,324		935
Interest payable				
Bank interest	1,189		785	
HP interest and fin. lease charges	173		-	
Interest on overdue tax	<u>110</u>		<u>647</u>	
		(1,472)		(1,432)
Net profit for the year		<u><u>23,537</u></u>		<u><u>37,905</u></u>