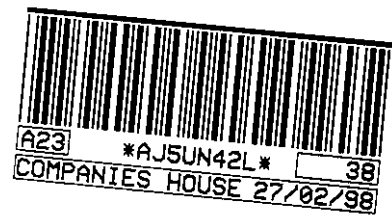


PREMIER COMPUTER SUPPORT LTD
Company No: 3048884
REPORT AND ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 1997



Johal & Co
Accountants & Auditors

PREMIER COMPUTER SUPPORT LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED
30TH APRIL 1997

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PREMIER COMPUTER SUPPORT LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED
30TH APRIL 1997

COMPANY INFORMATION

Directors	O AWONOIKI G STOKES
Secretary	Miss K Whitmarcsh
Company number	03048884
Registered office	10 - 16 TILLER ROAD LONDON E14 8PX
Reporting accountants	Johal & Co Accountants & Auditors 193 High Street Hornchurch Essex RM11 3XT

PREMIER COMPUTER SUPPORT LIMITED
REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 30TH APRIL 1997

PRINCIPAL ACTIVITIES

The principle activities of the company during the period under review were computer maintenance.

DIRECTORS

The Directors in office during the Year and their interests in the company's issued ordinary share capital at the end of the Year were as follows:

Ordinary shares of £1 each

	<u>1997</u>	<u>1996</u>
O AWONIKI	50	50
G STOKES	50	50

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Signed on behalf of the board of directors,

G STOKES, Secretary

Approved by the board :



PREMIER COMPUTER SUPPORT LIMITED
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
FOR THE YEAR ENDED 30TH APRIL 1997

We report on the accounts for the year ended 30th April 1997 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2, the company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

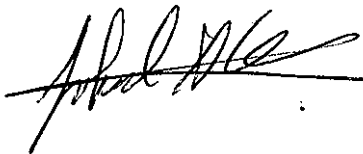
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the the assurance expressed in our opinion.

OPINION

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b. having regard to and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Johal & Co
Reporting Accountants

193 High Street
Hornchurch
Essex
RM11 3XT

Dated : 24/2/98

PREMIER COMPUTER SUPPORT LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 1997

	Note	1997 £	1996 £
TURNOVER	1	161,418	152,228
Cost of sales		(82,596)	(90,734)
GROSS PROFIT		78,822	61,494
Administrative expenses		(77,118)	(60,696)
OPERATING PROFIT	2	1,704	798
Tax on profit on ordinary activities		-	(591)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		1,704	207
RETAINED PROFIT AT 30TH APRIL 1996		207	-
RETAINED PROFIT AT 30TH APRIL 1997		£ 1,911	£ 207

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company had no recognised gains or losses other than the results for the above two financial periods.

The notes on pages 6 to 8 form part of these accounts

PREMIER COMPUTER SUPPORT LIMITED
BALANCE SHEET AS AT 30TH APRIL 1997

	Note	1997 £	1996 £
FIXED ASSETS			
Tangible assets	3	<u>26,305</u>	<u>26,264</u>
		<u>26,305</u>	<u>26,264</u>
CURRENT ASSETS			
Stocks		4,200	3,350
Debtors	4	18,055	6,280
Cash at bank and in hand		<u>13,220</u>	<u>23,083</u>
		<u>35,475</u>	<u>32,713</u>
CREDITORS : amounts falling due within one year	5	<u>(59,769)</u>	<u>(50,001)</u>
NET CURRENT LIABILITIES		<u>(24,294)</u>	<u>(17,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,011	8,976
NET ASSETS		<u>£ 2,011</u>	<u>£ 8,976</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		1,911	207
Shareholders' funds	7	<u>£ 2,011</u>	<u>£ 307</u>

For the financial year ended 30TH APRIL 1997, the company was entitled to exemption from audit under Section 249A(2) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 (of the act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 6 to 8 form part of these accounts

Signed on behalf of the board of directors

O AWONOIKI , DIRECTOR , Director

Approved by the board :



PREMIER COMPUTER SUPPORT LIMITED
NOTES TO THE ACCOUNTS - 30TH APRIL 1997

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

TURNOVER

Turnover represents the invoiced amount of services provided, stated net of Value Added Tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on the reducing balance method over the expected useful lives of each tangible assets. Depreciation is charged at the following rates.

Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

2 OPERATING PROFIT

	1997	1996
	£	£
Operating profit is arrived at after charging :		
Depreciation of tangible fixed assets	<u>6,384</u>	<u>8,470</u>
Directors' emoluments:-		
For services as directors	<u>20,400</u>	<u>20,712</u>
	<u>£ 20,400</u>	<u>£ 20,712</u>

PREMIER COMPUTER SUPPORT LIMITED
NOTES TO THE ACCOUNTS -30TH APRIL 1997

3 TANGIBLE FIXED ASSETS

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	TOTAL
Cost or valuation				
As at 30/04/96	31,500	2,134	1,100	34,734
Additions	-	6,425	-	6,425
As at 30TH APRIL 1997	31,500	8,559	1,100	41,159
Depreciation				
As at 30/04/96	7,875	320	275	8,470
Charge for the year	5,906	272	206	6,384
As at 30TH APRIL 1997	13,781	592	481	14,854
Net book values				
As at 30/04/96	<u>£ 23,625</u>	<u>£ 1,814</u>	<u>£ 825</u>	<u>£ 26,264</u>
As at 30TH APRIL 1997	<u>£ 17,719</u>	<u>£ 7,967</u>	<u>£ 619</u>	<u>£ 26,305</u>

4 DEBTORS

	1997	1996
	£	£
<i>Due within one year</i>		
Trade debtors	18,055	6,280
	<u>£ 18,055</u>	<u>£ 6,280</u>

PREMIER COMPUTER SUPPORT LIMITED
NOTES TO THE ACCOUNTS - 30TH APRIL 1997

5 CREDITORS	1997	1996
<i>amounts falling due within one year</i>	£	£
Obligations under finance leases	9,962	18,362
Trade creditors	22,534	18,712
Other creditors	27,273	21,596
	<u>£ 59,769</u>	<u>£ 58,670</u>
 6 CALLED UP SHARE CAPITAL	 1997	 1996
	£	£
<i>Authorised:</i>		
Ordinary shares of £1 each	100	100
	<u>£ 100</u>	<u>£ 100</u>
<i>Allotted and fully paid</i>		
Ordinary shares of £1 each	100	100
	<u>£ 100</u>	<u>£ 100</u>
 7 SHAREHOLDERS FUNDS	 1997	 1996
	£	£
Retained profit transferred to reserves	1,704	798
Opening shareholders' funds	207	207
Closing shareholders' funds	<u>£ 1,911</u>	<u>£ 207</u>