

Company Number: 3048884

PREMIER COMPUTER SUPPORT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001



PREMIER COMPUTER SUPPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible fixed assets	2		61,387		57,483
Current assets					
Stock		6,980		6,550	
Debtors		103,842		72,628	
Cash at bank and in hand		66,557		101,653	
		177,379		180,831	
Creditors: amounts falling due within one year		(200,822)		(177,978)	
Net current liabilities/assets			(23,443)		2,853
Total assets less current liabilities			37,944		60,336
Capital and reserves					
Share capital	3		100		100
Profit and loss account			37,844		60,236
Shareholders' funds			37,944		60,336

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th April 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 25 February 2002 and signed on its behalf.

Mr G Stokes.....Mr O Awonoiki.....
Directors

PREMIER COMPUTER SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

1 Accounting policies

Basis of accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings: 25% per annum on reducing balance
Computer equipment: 25% per annum on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account as incurred and all of the benefits and risks of ownership remain with the lessor.

PREMIER COMPUTER SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st May 2000	84,443	84,443
Additions	23,450	23,450
At 30th April 2001	107,893	107,893
Depreciation and amortisation		
At 1st May 2000	26,960	26,960
Charge for the year	19,546	19,546
At 30th April 2001	46,506	46,506
Net book value		
At 30th April 2001	61,387	61,387
<i>At 30th April 2000</i>	<i>57,483</i>	<i>57,483</i>

3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £1 each	100	100
	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1 each	100	100
	100	100