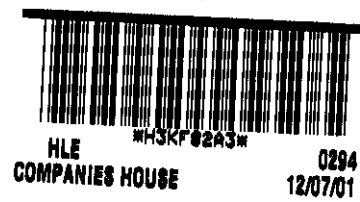


R. Hanson & Son Limited

Abbreviated financial statements

Year ended 31st December 2000



Abbreviated financial statements
for the year ended 31st December 2000

Contents	Pages
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 to 4

Auditors' report to the company

Pursuant to section 247b of the companies act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

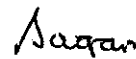
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Elizabeth House
Queen Street
Leeds
LS1 2TW

29th May 2001



SAGARS
Chartered Accountants
& Registered Auditors

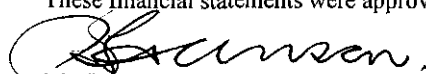
Abbreviated balance sheet

as at 31st December 2000

	Note	2000 £	1999 £
Fixed assets	2		
Tangible assets		27,829	41,912
Current assets			
Stocks		4,372	3,669
Debtors		410,939	401,838
Cash at bank and in hand		53	175
		<u>415,364</u>	<u>405,682</u>
Creditors: Amounts falling Due within one year		<u>(423,406)</u>	<u>(442,528)</u>
Net current liabilities		<u>(8,042)</u>	<u>(36,846)</u>
Total assets less current liabilities		<u>19,787</u>	<u>5,066</u>
Capital and reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		18,787	4,066
Shareholders' funds		<u>19,787</u>	<u>5,066</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 29th May 2001


 Mr. J. Hanson

The notes on pages 3 to 4 form part of these financial statements.

• **Notes to the abbreviated financial statements**

for the year ended 31st December 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% on a straight line basis
Motor Vehicles	- 20% on a straight line basis
Haulage Vehicles	- 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1st January 2000	369,856
Additions	2,988
At 31st December 2000	<u>372,844</u>
Depreciation	
At 1st January 2000	327,944
Charge for year	17,071
At 31st December 2000	<u>345,015</u>
Net book value	
At 31st December 2000	<u>27,829</u>
At 31st December 1999	<u>41,912</u>

• **Notes to the abbreviated financial statements**

for the year ended 31st December 2000

2. **Fixed assets** *(continued)*

3. **Share capital**

Authorised share capital:

	2000 £	1999 £
--	-----------	-----------

1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
-------------------------------------	--------------	--------------

Allotted, called up and fully paid:

	2000 £	1999 £
--	-----------	-----------

1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
-------------------------------------	--------------	--------------